1952 — File No. L1S1852

P W DEPARTMENT
K BRANCH

C CLASS

Subject:— The Kanara El. Supply Co.
Rates for supply of Elg.

C [K] 1954

V

V

File No: L1S1852

Ltd. Scott. Slip. 21 A—

2164—70,000—11-52—R2
G.R., G.D., No. 2408, dated 22-6-22.]

Std. Sectt. 78A e.

Correspondence

POCKET SHEET (B)

Subject :— Rates for supply of Jely. at Sirsi

File No. LIS 1852

PW DEPT.

K BRANCH.

References :—

Date.	To whom sent.	Notes and instructions.

THE KANARA ELECTRIC SUPPLY COMPANY, LIMITED, SIRSI (NORTH KANARA)

NOTICE

Ever-since the Company obtained a License from the Government of Bombay, the prices of petroleum products have been continuously on the increase. Recently AS FROM 19th JANUARY 1952, the rates have been again revised upwards. The increase in rates after January 1950, till now, is Rs. 88-2-0 per ton. All these days, the Company has been supplying power at a rate which is much lower than its generating cost. This was done in the hope that the production costs would go down day by day; But it is no longer possible to continue working at the old rates. The Company has, therefore, regretfully decided to revise the rates. Even long-standing Electric Supply concerns have been forced to do so.

NOTICE is hereby given that the revised rates for the supply of Electrical energy shall be as follows, with effect from 1st March 1952, persuant to section 57 of Indian Eelctricity (Supply) Act 1948, read with clause 1 of the VIth schedule thereof.

Where energy is supplied by Meter:—

1.	For general supply purposes, viz,—	
	(a) for lights and fans	A rate of annas ten per unit.
	(b) for heating, refregerating and other domestic and general purposes	A rate of annas three and pies nine per unit.
	Minimum Charge— A minimum charge of Rs. 3/- per month may be made in addition to meter hire whether energy to that extent has been consumed or not.	
2.	For motive power purposes and purposes other than those mentioned in items 1 (a) and (b) above	A standing charge per month for service at the rate of Rs. 3/- per B H. P. of connected load for the supply of which licensee is required to make provision and in addition a charge of annas three and pies nine per unit for energy consumed

The rate stated herein are subject to the alteration and revision.

In the event of the Consumers not electing to receive supply at these rates as from 1st March 1952, they can get their installations disconnected on or before 29th February 1952.

BY ORDER OF THE BOARD,
For THE KANARA ELECTRIC SUPPLY CO. LTD.
V. N. Acharya
SECRETARY

SIRSI.
5-2-1952

3

Telegrams "ELECTRICCO"

The Kanara Electric Supply Co. Ltd.

SIRSI
(North Kanara)

Our Ref. No. 50/20
Your Ref. No.

20th February 1952

To

The Deputy Secretary,
to the Government Of Bombay,
Public Works Department(Electricity)
B O M B A Y 1

Sir,

P.1

I submit herewith a cppy of Notice sent by the Company to all Consumers in the Sirsi Electric supply area. The Notice is self-explanatory.

By order of the Board,

FOR THE KANARA ELECTRIC SUPPLY CO.?LTD.,

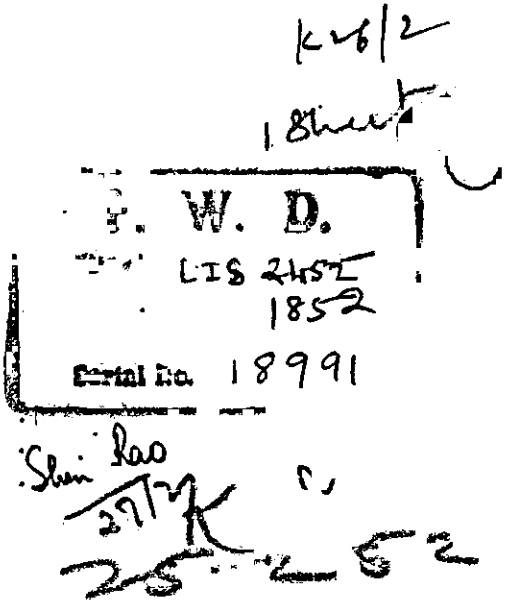
SECRETARY

Copy forwarded with complements to:-

1. Electrical Engineer, to the Govt: Bombay.
2. Electric Inspector, to Govt; of Bombay, Poona.
3. Assistant Electric Inspector, Dharwar.

Encl: Notices.

SPM.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W. D.
LIS 2452
1852
Serial No. 18991
Shri Rao
27/7
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25-2-52

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1899

P.W.D

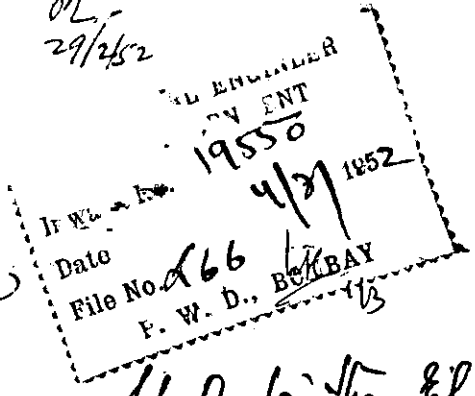
LC Br

bp 1-3

Submitted.

2/- The Kanara El. Supply Co. has given notice to its consumers &c: the revision of rates for supply of elect. energy. The revised rates are to be put into force from 1-3-52. The El. Engr. may please see whether the increase is reasonable and return with his remarks.

29/2/52



D.S (T-E)

U.O. to the El. Engr. to Govt. dt: ~~Feb 19~~
3rd March 1952

Item U-9
3/3/52

CIS1552/40810 .8

Re.

Submitted with ref to
the C.N. of the Ld. S.S.

2. In view of the Ld
Mgr's remarks overleaf,
the Suffolk Coy. may be
addressed as per draft put up
for appl.

3/5/52

Ld S (Ltr).

LIS 1852
40810

No. LIS 1852 K

O.W.L.,
B.C. (Bibag No. 1),
5th May 1952

To

M/s The Kanara Ec.
Supply Co., Ltd.,
Sirsi (North Kanara).

Sub:- Revision of rates for the supply of electrical energy.

Sirs,

I am directed to refer to your letter No. 50/20, dt/the 20-2-52, on the subject mentioned above, & to request you to submit at an early date to Govt. the accounts of your undertaking for 1951 giving all the details such as capital base (with further details such as cost of bldgs., meters, mains etc.), cost of intangible assets, working capital etc. I am also to request you to furnish to Govt.

Govt., along with the above details, the income & expdr. including spl appropriations in the order specified in sub-paras (1) & (2) (a) (b) & (c) of para XVII of the Sixth Schedule to the Cy. (Suppln) Act, 1948.

Yours ffly.

A.S.

Copy. forwarded to the EC. Engr. to Govt with refce to his No. L166/510, dt the 19.4.52.

3/5/52

Issued. 6-5-52 - ale

Copy.

The Cy. expedited under G.L. No. LIS 1851K, dt the 13-6-52

12/6/52

ASO 12/6

Supdt.

Issue & check 12/6

DA. - Nil.

Issue

Asst 5/5

Audit (9-6-52) 7/5

Sec Asst 10/6

Telegrams:- "ELECTRICCO"

THE KANARA ELECTRIC SUPPLY COMPANY LIMITED.

SIRSI (NORTH KANARA)

Our Ref: No.

Your Ref: No.

~~CAPITAL~~ BASE

(Figures based on the Balance Sheet of accounts as at 31st March 1952, audited and certified by Chartered Accountants)

The Capital base is computed on the priciples as defined by paragraph XVII to the Sixth Shedule to the Act :

(a) The original cost of FixedAssets is composed of as set forth :

1.	Buildings & constructions of permanent character including water tanks and towers	Rs 31 693 - 6- 6
2	Cost of Diesel Generating Plant & Machinery erected	97 478 -15-11
3.	Switchgear and Panels ereected	190 99 -10- 0
4.	Over-head Mains (The total mile-age of the transmission lines covers an area of more than 9 miles. It may please be observed that 1/3rd of the system stands on Steel supports & the remaining on stout wooden supports)	157 825 -7-9
5.	Cost of Meters	16 157 -14-9
6.	Tools & Implements	14 372 -7- 9
7.	Office Furniture & Dead stock	2 361 -8- 0
8.	Library	231 -4- 6
9.	Distribution lines (after deducting contributions from consumers on cost of material) On 31st March 1952 379 consumers were connected.	13 678- 7- 9
	Total cost of "FIXED ASSETS"	352 899 - 3-11

231-4-6

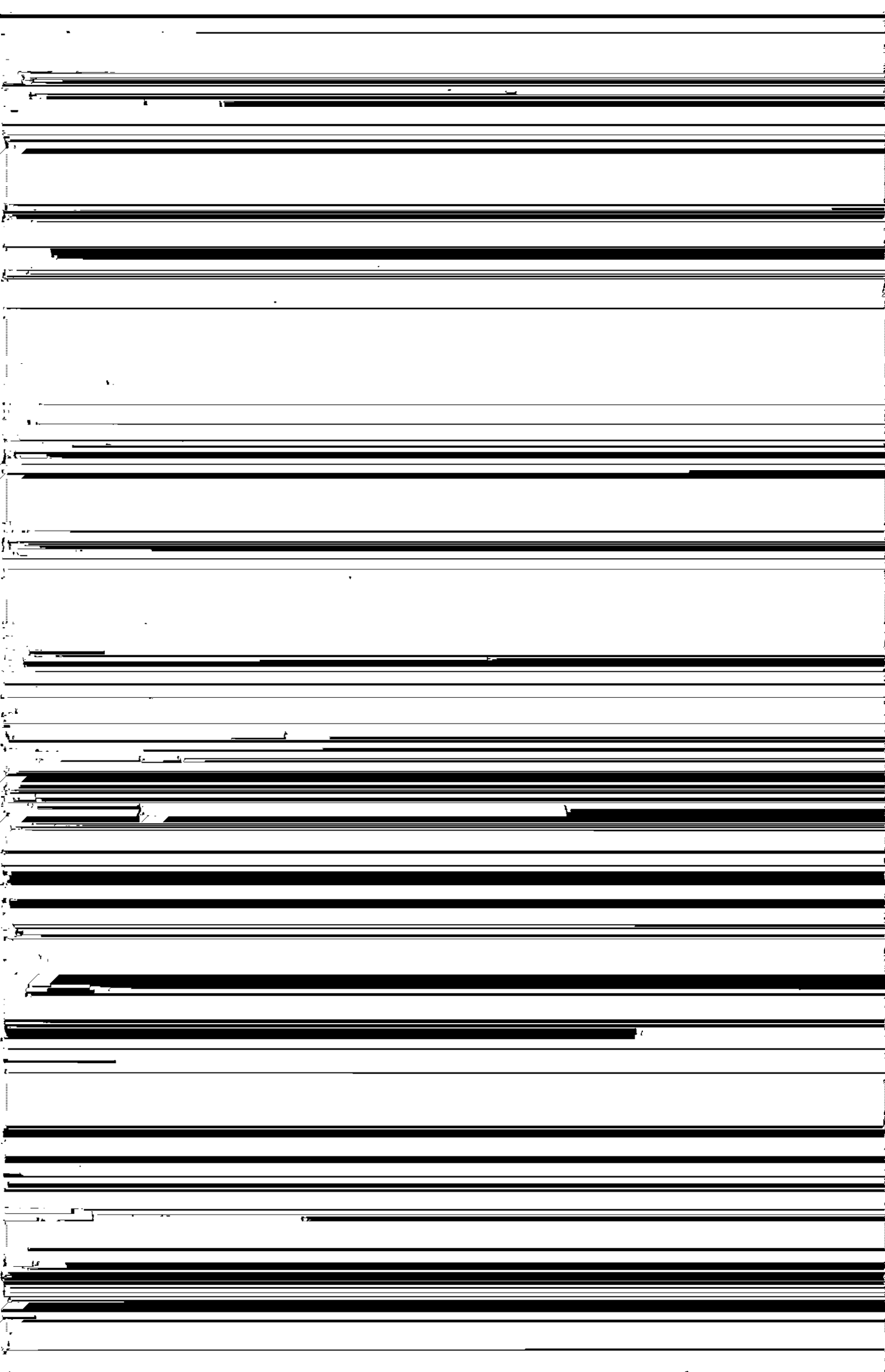
3 52667-15-2

14372-7-

3 38295-7-8

For "The Kanara Electric Supply Company Ltd., Sirsi"

Sec. Secretary.



15 3

Telegrams:- "ELECTRICCO"

THE KANARA ELECTRIC SUPPLY COMPANY LIMITED.

SIRSI (NORTH KANARA)

Our Ref: No.

Your Ref: No.

INCOME & EXPENDITURE

Reference :: Paragraph XVII (2) of the Sixth Schedule

1. Gross receipts from sale of energy	Rs 43 103	-11- 3
2. Rental of Meters and other apparatus hired	1 789	- 0- 0
3. Repair of lamps (Fusemans Attendance)	340	- 9- 3
4. Connection fees (This is an extraordinary item of income which does not arise out of the usual source of income.) It must be noted that this is on account of connections made since the starting of supply to consumers. Therefore this cannot be accounted for as the ordinary revenue of the undertaking	2 927	-15- 9
5. By Income on deposits at call with the Banks	38	-8- 6
(Vide balance sheet) Total income during the year 1951-52	48 199	-12 - 9

EX PENDITURE

The Total expenditure shown in the Revenue Account in the Balance Sheet, does not compute the reasonable expenditure for the year, as some portion of it was capitalised due to the work of electrification being completed during the year under report. The figures of this year if calculated would be deceptive.

However, we submit herewith statements showing the ordinary and fixed expenditure of the undertaking, on the different heads such as Mains, Powerhouse and Management charges.

Depreciation for the year was not debited.

Standards adopted by the ' Rating Committee appointed by the Government of Bombay during the last year ' have been taken up for calculating the Fuel Oil consumption etc., of the Powerhouse, on account of Generation.

For this Complete Statistics of kWhrs. generated and distributed during the last year are submitted.

****

For "The Kanara Electric Supply Company; Ltd., Sirsi"

Secretary.

17

Telegrams:- "ELECTRICCO"

THE KANARA ELECTRIC SUPPLY COMPANY LIMITED.

SIRSI (NORTH KANARA)

Our Ref: No.

Your Ref: No.

Generation of Energy:

During the last year 91 110 units were distributed, inclusive of ~~sold~~ supply to public lamps. Allowing Line losses of 10% i.e. 9 111 units , (The rating committee has taken up 12% as losses on lines) and ~~in~~ addding to these figures units spent on works at the Power house i.e. 11 592 units, the total generation can be taken to be 1, 11, 813 units during the year.

Two sets of a capacity of 50 KW each are installed. The supply already exceeds the capacity of one set and the Second set is ~~worked~~ worked at the time of the Peak Load hours. Therefore there is no scope for ~~in~~ increasing the supply unless a third set is installed.

The Company would require about 43 tons of Light Diesel Oil (Vide Statistics enclosed) to generate, 1 11 813 units as stated above ,which nearly works out at 2570 units per ton, just below 2700 units as worked out by the Rating Committee.

253 gallons of lub oil would be required if .02 lbs of lub oil are consumed for generation of one unit, standard adopted by the Rating Committee.

The Cost of One ton of Oil at destination including landing charges is Rs 346 -14- 0 per ton.

Cost of One gallon of Lub.Oil at Sirsi comes to Rs 6-13-0 per gallon.

At these rates the total cost on Fuel amounts to	16 644 -0-0
On account of Kerosene Oil, Waste, Maintainance of Pumps etc.,	356 -0-0
The Monthly~~s~~ salary bill of the Staff employed exclusively for Powerhouse work (Vide details enclosed) inclusive of the salaries of the Engineer comes to Rs 879/- i.e. for one year	10 548 -0- 0
(At present the Powerhouse working hours are from 6-0 p.m. to 6-30 A.M. next i.e. 12½ hours. The staff have to remain present at least one hour before the supply commences. ~~and~~ further they have to attend maintainance duties regularly every day which takes up nearly four hours) Total	27 548 -0-0

Telegrams:- "ELECTRICCO"

THE KANARA ELECTRIC SUPPLY COMPANY LIMITED.

SIRSI (NORTH KANARA)

Our Ref: No.

Your Ref: No.

Total B.F Rs 27548-0-0

Expenditure in Distribution

The staff such as Line-men etc., appointed for this purpose may be observed from statement enclosed herewith. The total salaries to staff on this account are Rs 360/- every month.	Rs 4 320 -0-0
As the lines were completed only during the last year, there was practically no expenditure incurred on account of repairs on lines etc., I think this may be taken to be about Rs 500/- per year.	500 -0-0
340 public lamps of 40 watts each and above are installed in the town . The maintainance expenditure that is replacements of bulbs etc., is very heavy particularly during the rainy months of June, July August and September. Last year the Company had to bear Rs 546 -3-6. Therefore this may be taken to be Rs 700/- this year, as the number of lamps has greatly increased.	700 -0-0
Total expenses on Distribution	5520 -0-0

RENT, RATES & TAXES:

The Company pays a rent of Rs 1000/- for the plots taken on lease on which, the Powerhouse and office premises are situated. The Municipal and other taxes amount to nearly Rs 200/-	1 200 -0-0

AUDIT FEES

The Company has fixed a fee of Rs 200/- for auditting the accounts of the Company	200 -0-0

34 468-0-0

For "The Kanara Electric Supply Company, Ltd Sirsi."

Secretary.

Telegrams:- "ELECTRICCO"

THE KANARA ELECTRIC SUPPLY COMPANY LIMITED.

SIRSI (NORTH KANARA)

Our Ref: No.

Your Ref: No.

B.F. 34468-0-0

Management Charges :-

Managing Director or Managing Agents' Commission (if Appointed) inclusive of Office allowance	Rs 2600 -0-0
Office Staff (At Rs 560/- per month)	6720 -0-0 ✓
Directors Sitting fees (10 meetings at Rs 10/- per meeting to each Director, There are seven Directors)	700 -0-0 ✓
Insurance pr emium paid to staff	232 -0-0
Other expenses, such as postage, commission, Revenue stamps cleaning charges, repairs etc.,	500 -0-0

Security Deposits:

The Company holds Meter Deposits and Energy Deposits which amount to nearly Rs 20, 000/-. At 2% , the interest will be	400 -0-0 ✓

Depreciation :

~~The~~ No depreciation was charged to the accounts of the Company in the year 1951-52 (Auditors report to Share-holders) which if distributed over 25 years would be (Total depreciation Rs 17 876/-)	745 -0-0
The depreciation on the assets of the Company as they are at present would amount to Rs 17 845/- (However this amount will necessarily increase by about Rs 5000/- if a set worth Rs 75000/- is installed during the year. The Directors have already made a move in this direction and fresh capital is being raised for the purpose. A copy of the Prospectus enclosed will explain the position)	
Note:- The amount of depreciation is worked out on the basis as set forth in Schedule VII to the Act. A separate statement in this respect is enclosed)	17 876-0-0

64 241-0-0

For "The Kanara Electric Supply Company, Ltd., Sirsi"

Secretary.

23 7

Telegrams:- "ELECTRICCO"

THE KANARA ELECTRIC SUPPLY COMPANY LIMITED.

SIRSI (NORTH KANARA)

Our Ref: No.

Your Ref: No.

Total B.F. 64241-0-0

Special Appropriations:-

Previous losses which amount to Rs 12524/-, as per balance sheet of the year now submitted . These losses are only due on account of interest paid etc., on borrowed capital curing the years of construction and so are inevitable. These are to be spread over a period of 10 years and therefore we suggest a provision of Rs 1252/- be made every year. — 1252 -0-0

Contribution to contingency reserve (if made) — 883 -0-0

For "The Kanara Electric Supply Company, Ltd. Sirsi"
Secretary

Total amount of legitimate expenditure to be earned Rs 66376 -0-0

		As it is at present	If a new set is installed
(Exclusive of Connection fees). See Sheet No. 3. Present Income	Rs	45 271 -13-0	45 271-13-0
Estimated Actual expenditure	Rs	66376-0-0	71 376-0-0
Nett: Deficit		21 104-3-0	26 104-3-0

25 8

Telegrams:- "ELECTRICCO"

THE KANARA ELECTRIC SUPPLY COMPANY LIMITED.

SIRSI (NORTH KANARA)

Our Ref: No.

Your Ref: No.

CALCULATION SHEET OF DEPRECIATION ACCOUNTING

(Vide Schedule VII to the Act)

Straight line method of depreciation accounting is followed.

****

Description of the Asset	Amount invested	Life of the Asset	Instalment of depreciation arrived at by dividing 90% of the value of the Assets by col. 3
1	2	3	4
1. Buildings and tanks of the Powerhouse	31 693/-	30 years	Rs 951 -0-0
2. Diesel Generating Plant and Machinery erected	97 479/-	15 years	5850 -0-0
3. Switch gear	19 100/-	20 years	860/-0-0
4. Overhead Mains	157 825/-	20 years	~~7101 -0-0~~
5. Meters	16 158/-	15 years	972 -0-0
Tools and implements	14 372/-	15 years	864 -0-0
7. Furniture & fittings	2 362/-	20 years	108 -0-0
8. Library	231/-	10 years	18 -0-0
9. Service Lines	13 678/-	15 years	822 -0-0
10. Intangible assets	3 325/-	10 years	330 -0-0
		Total	Rs 17 876 -0-0

For "The Kanara Electric Supply Company, Ltd., Sirsi."

Secretary.

951
585 0
860
682
569
96
10 6
115
15033

25 8

Telegrams:- "ELECTRICCO"

THE KANARA ELECTRIC SUPPLY COMPANY LIMITED.

SIRSI (NORTH KANARA)

Our Ref: No.

Your Ref: No.

CALCULATION SHEET OF DEPRECIATION ACCOUNTING

(Vide Schedule VII to the Act)

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2. Diesel Generating Plant and Machinery erected	97 479/-	15 years	5850 -0-0
3. Switch gear	19 100/-	20 years	860/-0-0
4. Overhead Mains	157 825/-	20 years	~~7101 -0-0~~
5. Meters	16 158/-	15 years	972 -0-0
Tools and implements	14 372/-	15 years	(864 -0-0)
7. Furniture & fittings	2 362/-	20 years	108 -0-0
8. Library	231/-	10 years	18 -0-0
9. Service Lines	13 678/-	15 years	822 -0-0
10. Intangible assets	3 325/-	10 years	330 -0-0
		Total	Rs 17 876 -0-0

951
5850
860
5682
969
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115
15033

For "The Kanara Electric Supply Company, Ltd., Sirsi."

Secretary.

TOTAL UNITS DISTRIBUTED.

Month.	Total Units Generated.						Units Expended on Wrkn.
Month.	Alternator No 1.	Alternator No 2.	Feeder No 1 (Chanpattan)	Feeder No 2 (Post office)	Feeder No 3 (Marigudi)	Feeder No 4 (St. light)	
April '31.	2870.	1915	1420.	1185.	670.	1425.	99
May '31.	3360	2095	1450.	1390.	700.	1615.	52.
June '31	2960	2575	1290	1390	700	2205	11
July '31	3810	2440	1385	1470	1015	2330.	91
August '31	5000	3400	1750	1650	1090	3725	34
Sept. '31.	5380	3280	1875	1830	1060	3730	65
October '31	5280	3350	2175	2145	1490	2880	86
Nov. '31.	4795	3200	2060	2120	1285	2640	063
Dec. 31.	4830	3384	2120	2380	1440	2565	059
Jan '32	5070	3456	2440	2405	1370	2695	053
Feb '32	4640	3010	2130	2395	1290	2140	186
March '32	6260	4110	2255	3095	1445	3390	093
TOTAL	54455	36915	22350	24055	13415	31290	1592

(Two persons are required to attend the Grid daily)

ABSTRACT.

Total units distributed to consumers:

Feeder	No 1	22350
Feeder	No 2	24055
Feeder	No 3	13415
	Total	59820
Public lamps.		31290
	Total	91110
Loss on lines & allow.		9111
	Total	100221
Units Expended on work.		11592
	Total	111813
Units to be generated.		

Total lies-of
Engine
Engine
+ to be

For "The Kanara Electric Supply Company, Ltd., Sirsi"

Secretary

Oil Consumption.		LUB Oil Consumption.		Working hours.		Waste.	Remarks.
Engine No 1	Engine No 2	Engine No 1	Engine No 2	Engine No 1	Engine No 2		
261·5 qts.	260 qts.	12.	—	191·15	195·30	—	
325·3	318	12	12 1/2	165·15	167	1 1/2	
297·6	383·4	12	12	139·45	172·30	4	
366·4	373·5	12	9	179·30	166·15	5	
501·6	560	3	13	260·40	257·35	4	
527	541	16	14	271·20	245·35	4	
528	312 1/2 } 232	18 1/2	13	270·55	264·20	4	
993 } 373 3/4 } 69	108 1/4 } 388 1/2 } 316·2	12	12	253·15	252.	2	
		14	—	260·10	264·20	4	
511·2	524	1	13 1/2	266·55	265·35	3	
452·2	469·6	12	14	248·15	246·5	3 1/2	
565·6	583·4	13 1/2	1	282·45	276·15	7	
5492	5367	138	107	2717	2679	42 lbs.	

consumed:-	tons. qrs.	Total lbs. of LUB oil consumed:-	lb. oz.	Total working hours:-	
No 1	91 - 242	Engine No 1	124 - 3	Engine No 1	2717
No 2	91 - 117	Engine No 2	96 - 4	Engine No 2	2679
Total oil consumed	43 - 109	Total LUB oil to be consumed	220 - 7	Total hours of engines to be worked	5396

THE KANARA ELECTRIC SUPPLY CO. LTD. SIRSI. (N. KANARA.)

Total

Rupees Five hundred & Sixty only.

Usual Expenditure incurred on Office Working.

Dated

Prepared

Checked

560

THE KANARA ELECTRIC SUPPLY CO. LTD. SIRSI. (N. KANARA.)

Passed for payment
For "The Kanara Electric Supply Company, Ltd., Sirsi."
Secretary.

The Kanara Electric Supply Company, Ltd. Sirsi

Dept. Power-House.

PAY SHEET for the month of _____

Serial No.	NAME	Designation	Salary Rs.	Dearness Allowance	No. of Days: Present	No. of Days: Leave with pay	No. of Days: Leave without pay	Amount Rs.	Signature — House Rent Paid.
1.	N.R. Shingri.	Engineer I.C.	220/-					220--	25/-
2.	S.R. Pot-dar.	Power-House Superintendant.	130/- (inclusive)					130--	25/-
3.	Sangappa Shetty.	Driver 1.	78/- (inclusive)					78--	Nil.
4.	Subraya Rama.	Driver 2.	68/- (inclusive)					68--	Nil.
5.	K. Shankarrao.	Driver 3.	68/- (inclusive)					68--	Nil.
6.	T.B. Deshmukh.	Switch-Board operator. 1.	85/- (inclusive)					85--	Nil.
7.	S.R. Hegde.	Switch-Board operator 2.	75/- (inclusive)					75--	Nil.

8.	Hanmanta Chalya.	Oilman I	SS/- (inclusive)	SS	Nil.
9[	Ganapati Subraya Shetty	Oilman II	SO/- (inclusive)	SO	Nil.

Total 829 - - SO-0-0

879 - -

Rupees eight hundred & seventy nine only

usual expenditure incurred on Power-House working.

Prepared by

Checked by

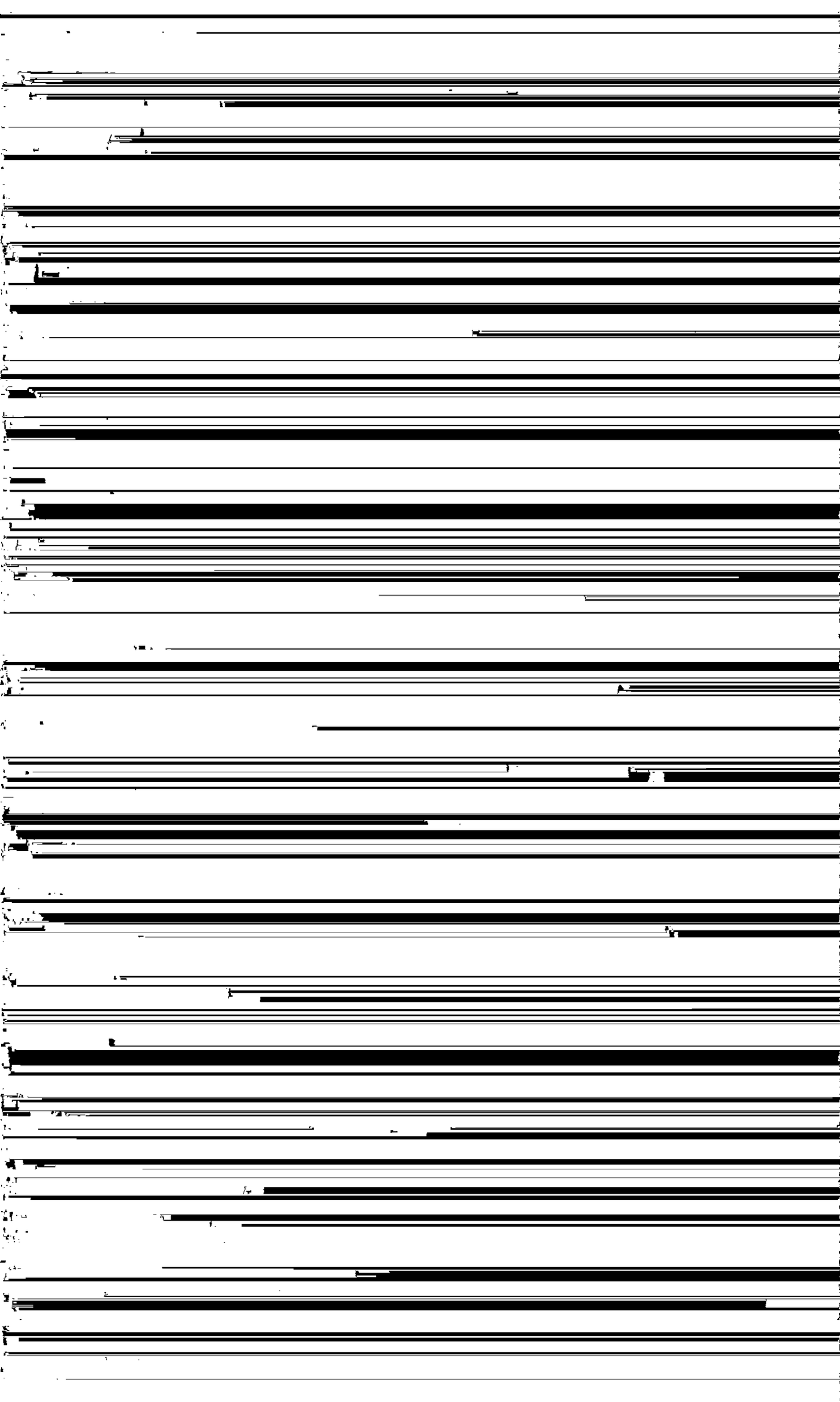
THE KANARA ELECTRIC SUPPLY CO. LTD. SIRSI. (N. KANARA.)

For "The Kanara Electric Supply Company, Ltd., Sirsi."

Passed for payment

Secretary.

Dated



Total		340 - -	20-0-0

Rupees Three hundred & Sixty only

Usual expenditure incurred on Main working.

Dated _____

Prepared by

Checked by

THE KANARA ELECTRIC SUPPLY CO. LTD. SIRSI. (N. KANARA.)

360-0-0

For The Kanara Electric Supply Company, Ltd., Sirsi.

Passed for payment

Secretary.

35 43

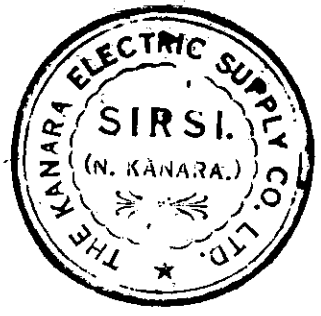
The Kanara Electric Supply Company Limited

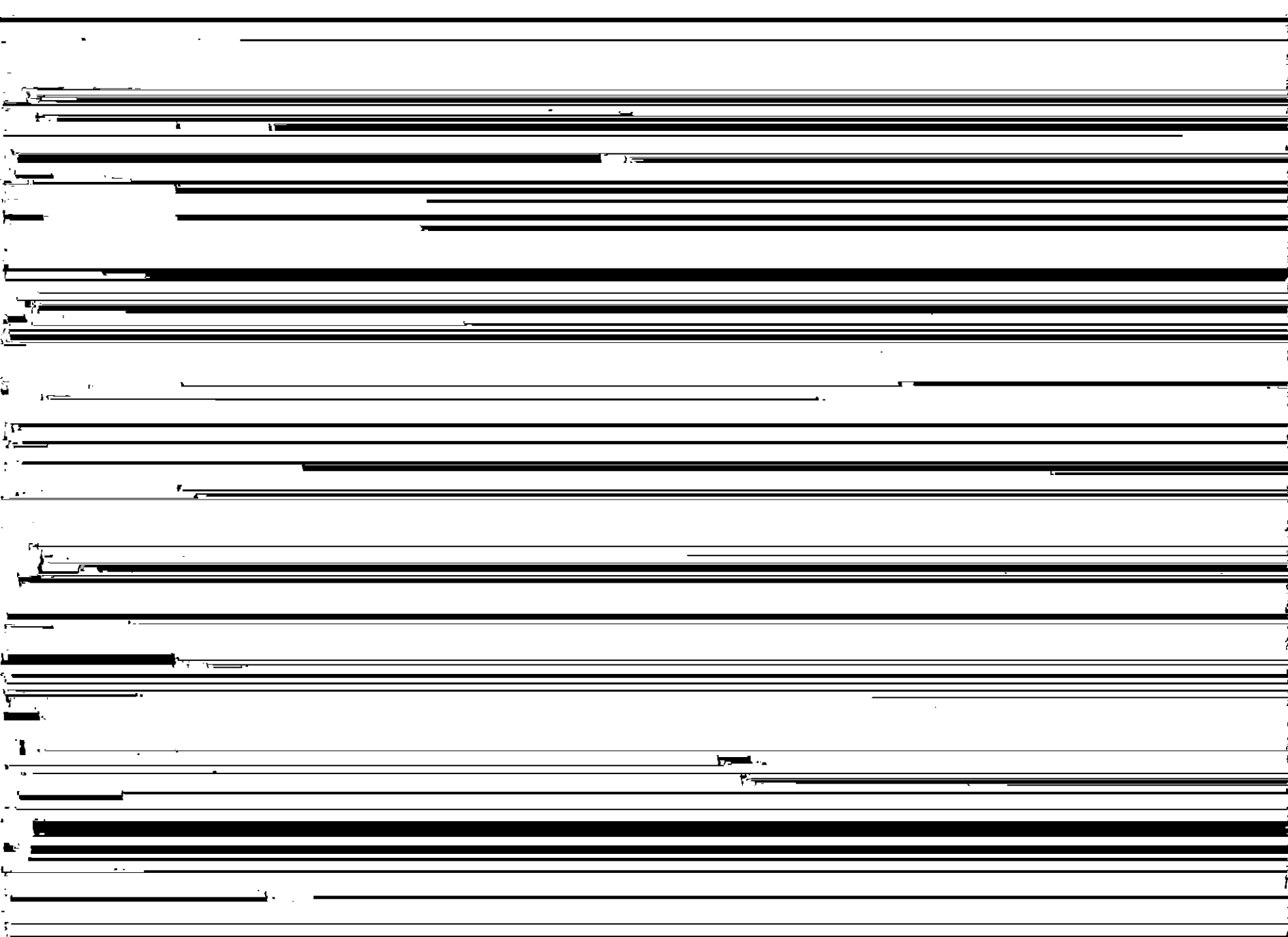
REPORT

AND

STATEMENT OF ACCOUNTS,

TO 31ST MARCH, 1951.





REPORT OF THE DIRECTORS

To

The members of The Kanara Electric Supply Company Limited, Sirsi

GENTLEMEN,

The Directors have pleasure in submitting their Third Report on the Working of the Company together with the Audited Balance Sheet and Revenue & Net Revenue Accounts of the Company for the period ended 31st March 1951.

The Accompanying Statements of Accounts of the Company will show the financial position of the Company as at 31st March 1951.

The erection of Plant and Machinery and also the construction of Overhead Mains in the Compulsory Area of Supply were completed during December 1950, to the satisfaction of the Electric Inspector to the Government of Bombay, who accorded his permission to commence supply of energy to the public. The works pertaining to the Overhead Mains out-side the area of Compulsory supply are fast nearing completion. At present 280 consumers are being supplied with energy.

Messrs. R. B. Bhagwat & Co., Chartered Accountants Kolhapur audited and certified the Balance Sheet and accounts of the Company, now submitted. They are eligible and offer themselves for re-appointment for the current Year too.

In accordance with the Articles Nos. 112 & 113 of The Articles of Association of the Company the following Directors retire by rotation and are eligible and offer themselves for re-election.

Mr. S. P. Pandit
Mr. A. S. Kasarkod
Mr. T. M. Hegde Motensar

SIRSI
22nd June 1951

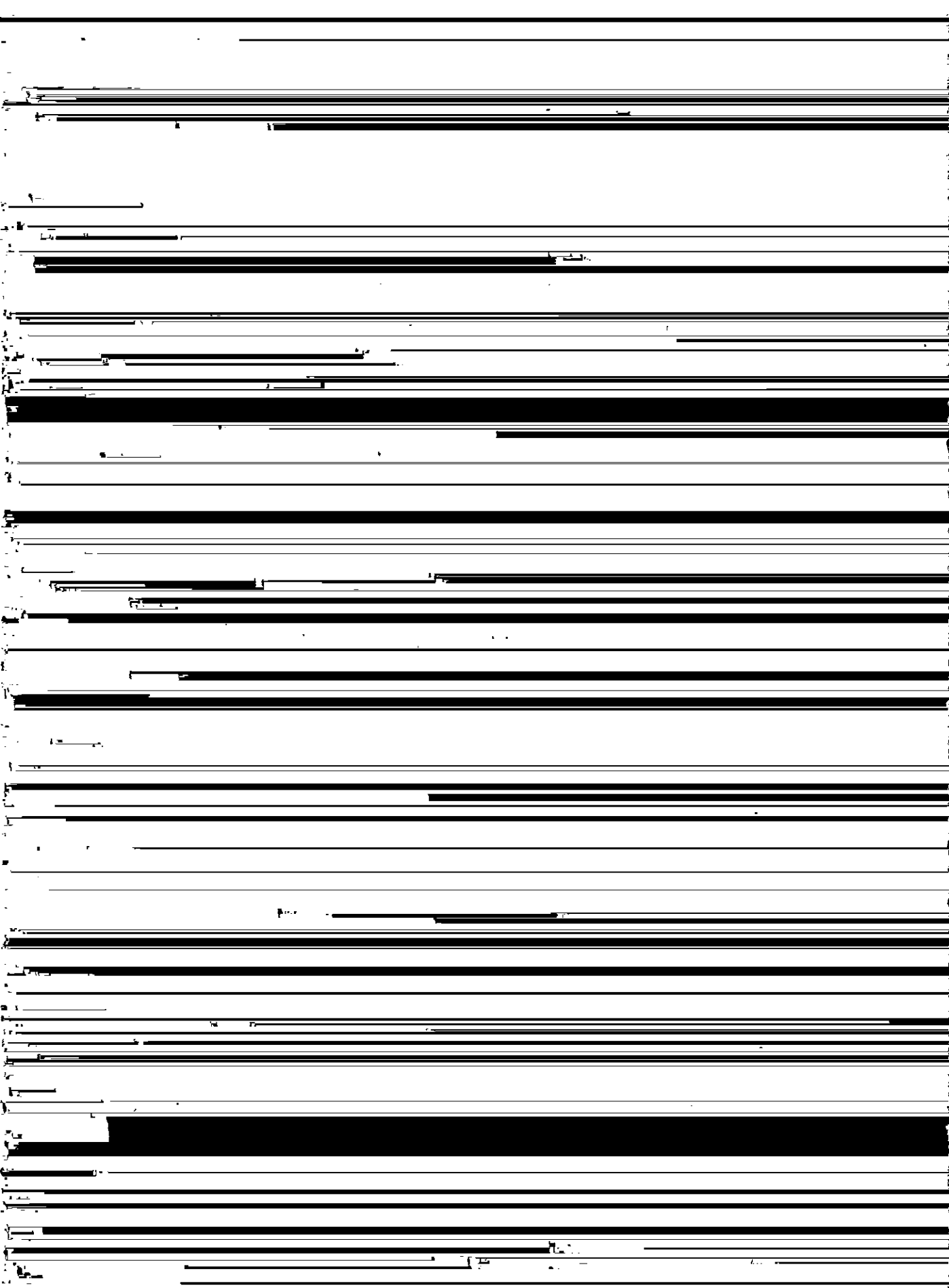
Yours faithfully

Sd. S. P. Pandit — Director
A. S. Kasarkod — ,,
T. M. Motensar — ,,
V. V. Kollali — ,,
G. N. Hegde Alesar — ,,

Sd. V. N. Acharya
Secretary

Balance Sheet as at 31st March 1951

Capital & Liabilities			Property & Assets		
1. CAPITAL			1. Preliminery Expenses		1 997-11-0
Authorised Capital			2. Powerhouse Building and tanks (at Cost)		28 502-11-0
5000 ordinary shares of Rs 100 each		500 000	3. Plant & Machinery (at Cost)		107 614-12-11
Issued Capital			4. Overhead Mains(Under construction		181 229-9 -6
2000 ordinary shares of Rs 100 each	200 000		5. Meters		12 086-8 -0
LESS: 39 ordinary shares of Rs 100 each for -feited	3 900	196 100	6. Furniture & Dead Stock		
Subscribed Capital			Balance as on 31-3-1950	245-4 -0	
1453 ordinary shares of Rs 100 each		145 300	Additions during the year	1509-10-0	1 754-14-0
Called & Paid Up Capital			7. Library		117-14-0
1346 ordinary shares of Rs 100 each fully called	134 600		8. Tools & Implements (As per Inventory Certified by the Secretary)		7 157-12-0
107 ordinary shares of Rs 100 each of which Rs 50 per share called	5 350		9. Expenditure for obtainig an Electric License		1 327-8 -0
	139 950		10. Stores on hand (As certified by the Secretary)		5 936-5 -3
LESS: 39 ordinary shares of Rs 100 each forfeited	3 900		11. Stock of Printing & Stationery (as certified by Secretary)		1 700-0 -0
LESS: Amount of calls in Arrears	250	135 800	12. Advances		
2. Amount of forfeited Shares		590	For Purchases	802	
3. Calls received in advance		5 350	To Agents & Contractors	12 459-8 -3	13 261-8 -3
4. Share Suspense		5 500	13. Sundry Debtors on ac. of energy bills (Considered good)		2 445-13-0
5. Fixed Deposits with interest thereon		212 729-10-6	14. Security deposit under Clause 3 of the Sirsi Electric License in form Govt. Paper(Face value 2 100-0-0)		2 046-6 -0
6. Other Liabilities			15. Cash & Bank Balances		
Service deposits from consumers	19 146-4-6		Cash on hand	386-7 -9	
For expenses and goods supplied	5287-14-6	24 522-8-0	With Banks in C.A.& S.B.	2 333-15-9	2 720-7-6
Electricity duty pay able to Government	88-5 -0		16. Profit & Loss Account		
			Balance as per last Balance Sheet	6 963-4 -1	
			ADD: Net loss for the year as per net Revenue Account.	7 629-1 -6	14 592-5 -7
Total Rupees		384 492-2-6	Total Rupees		384 492-2 -6



Auditors' Report to Share Holders

We have audited the above balance sheet as at 31st March 1951 and also the annexed Revenue and Net Revenue accounts for the year ended upon that date, of The Kanara Electric Supply Company Limited, Sirsi, North Kanara, with the books and vouchers and other documents of the Company and report that:– (1) We have obtained all the information and explanations we required, (2) In our opinion, the above Balance Sheet and Revenue and Net Revenue accounts are drawn up in confirmity with law. (3) In Our opinion the Balance Sheet exhibits a true and correct view of the state of affairs of the Company according to the best of our information and explanations given to us and as shown by the books of the Company, and (4) In our opinion, the Books of Accounts have been kept for the period under report by the Company as required by section 130, of the Indian Companies Act 1913.

Sd. R. B. Bhagwat & Co,

Kolhapur, 9th June 1951 CHARTERED ACCOUNTANTS

NOTICE

Notice is hereby given that THE THIRD ORDINARY GENERAL MEETING of the Shareholders of THE KANARA ELECTRIC SUPPLY COMPANY LIMITED SIRSI will be held at the Registered Office of the Company at 'POWER HOUSE PREMISES' Sirsi on SUNDAY 15th JULY 1951, at 4-0 P.M. to transact the following business.

1 To receive and adopt the Directors' Report, the audited Revenue Accounts & Balance Sheet of the Company for the Period ended 31st March 1951.

2 To elect Directors for the ensuing year. Retiring Directors are eligible and offer themsleves for re-election.

3 To appoint auditors for the ensuing year and to fix their remuneration. (Retiring Auditors are eligible and offer themselves for re-appointment)

4 To transact such other business as may be brought before the meeting with the previous permission of the Chairman.

(The share transfer books of the Company will be closed from 29th June 1951 to 16th July 1951, both days inclusive.)

By order of the Board

Sirsi 22nd June 1951

V. N. Acharya
Secretary

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(A copy of this Prospectus has been filed with the Registrar of Companies, Bombay.)

PROSPECTUS

OF

The Kanara Electric Supply Company Limited

(Incorporated under The Indian Companies Act, 1913. The Liability of the Members is limited)

Share Capital

Authorised Share Capital (Divided into 5000 ordinary shares of Rs. 100/- each)	Rs.	5, 00, 000
Issued Capital	Rs.	3, 00, 000
Subscribed Capital (1, 555 shares of Rs. 100/- each)	Rs.	1, 55, 500
Paid up Capital	Rs.	1, 51, 600

Directors

SUNDERRAO P. PANDIT, Esq. B. A., L L. B., (Chairman)
Advocate, Sirsi.

ANANT SUBRAO KASARKOD, Esq. L. M. E.,
Mill-owner, Sirsi.

TIMMAPPA MANJAPPA HEGDE MOTENSAR, Esq.
Member All India Betelnut Board,
Sirsi.

GANESH GANAPATI BHAT CHITRAGI, Esq.
General Merchant & Commission Agent,
Sirsi.

Dr. VENKTESH VASUDEV KOLLALI, M. B., B. S.,
Medical Practitioner, Sirsi.

GANAPATI NARAYAN HEGDE ALESAR, Esq.
General Merchant & Commission Agent,
Sirsi.

PARAMESHWAR NARAYAN HEGDE BALEGADDE, Esq.
Landlord, Sirsi.

Bankers

THE KANARA DISTRICT CENTRAL CO-OPERATIVE
BANK, LIMITED, SIRSI.
THE CANARA INDUSTRIAL & BANKING SYNDICATE, Ltd., Udipi,
Branch SIRSI.

Auditors

Messrs. R. B. BHAGWAT & COMPANY,
Chartered Accountants, KOLHAPUR.

Registered Office

POWER HOUSE Premises, SIRSI. (*North Kanara*)

Meeting in addition to his remuneration as above specified. If any Director being willing is called upon to perform extra services or to make any special excussions in going or residing abroad or otherwise for any of the purposes of the Company, the Company shall remunerate the Director, so doing either by a fixed sum or by a percentage of profits and otherwise as may be either in addition to or in substitution for the remuneration above provided.

The Directors may from time to time appoint one or more of their body to be Managing Director or Managing Directors of the Company either for a fixed term or without any limitation to the period for which he or they is or are to hold office and may from time to time remove or dismiss him or them and appoint any other or others in his or their place or places. The remuneration of a Managing Director shall from time to time be fixed by the Directors and may be by way of fixed salary or commission on transaction entered into on behalf of the Company or on dividends profits or the turnover of the Company or by participations in such profits or by any or all of these modes.

BORROWING POWER:-

The articles of Association provide that the Directors may from time to time at their discretion borrow or secure the payment of any sum or sums of money for the purposes of tne Company.

VOTING RIGHTS:-

On show of hands every member present in person shall have one vote and upon a poll every member present in person or proxy shall have one vote in respect of every ordinary shares held by him.

RESTRICTION OF RIGHT TO TRANSFER SHARES:-

The Directors in their absolute discretion and without assigning any reason may decline to register any transfer of shares.

COMMISSION:-

A commission of Two Per Cent will be paid to authorised Agents for procuring subscription for any of the shares now offered for sale.

DOCUMENTS:-

Copies of the Memorandum and Articles of Association of the Company can be inspected at any time while the subscriptien Lists are open during the usual business hours at the registered office of the Company.

APPLICATION FOR SHARES:-

Application for shares should be made in the form accompaning this offer for sale and must be accompanied by remittance of full share amount. Applications should be sent to the Registered Office of the Company.

Dated this Tenth day of October 1951.

Directors

S. P. Pandit.

A. S. Kasarkod.

T. M. Motensar.

G. G. Bhat Chitrigi.

V. V. Kollali.

G. N. Hegde Alesar.

P. N. Hegde Balegadde.

(9) To be interested in, promote and undertake the formation and establishment of such institutions, businesses or companies as may be considered to be conducive to the profit and interest of the Company and to carry on any other business which may seem to the Company capable of being conveniently carried on in connection with any of these objects or otherwise calculated directly or indirectly to render any of the Company's property or rights for the time bieng profitable and also to acquire promote aid foster subsidise or acquire interests in any industry or undertaking in any country or countries whatsoever.

(10) To purchase or otherwise acquire and undertake the whole or any part of the business property rights and liabilities of any person firm or company carrying on any business which this Company is authorised to carry on or possessed of property or rights suitable for any of the purposes of the Company, and to purchase acquire sell and deal in property, shares stock debentures or debenture stock of any such person firm or company and to conduct make or carry into effect any arrangements in regard to the winding up of the business of any such person firm or company.

(11) To enter into partnership or into any arrangement for sharing profits amalgamation union of interests co-operation joint adventure reciprocal concession or otherwise with any person, firm or company carrying on or engaged in or about to carry on or engage in any business or transaction which this Company is outhorised to carry on or which have objects altogether or in part similar to those of this Company or engage in or any business undertaking or transaction which may seem capable of being carried on or conducted so as directly or indirectly to benefit the Company and to lend money to guarantee the contracts of or otherwise assist any such person firm or Company and to place, take or otherwise acquire and hold shares or securities of any such person firm or Company and to sell, hold, re-issue with or without guarantee, or otherwise deal with the same.

(12) To acquire and hold shares in any other company and to pay for any properties rights or privileges acquired by this Company either in shares of this Company or partly in shares and partly in cash or otherwise and to give shares or stocks of this Company in exchange for shares or stock of any other Company.

(13) To pay all the costs charges and expenses of and incidental to the promotion formation registration and establishment of the Company and the issue of its capital including any underwriting or other commission, broker's fees and charges in connection therewith and to remunerate or make donations to (by cash or other assets, or by the allotment of fully or partly paid shares, or by a call or option on shares, debentures, debenture stock or securities out of the Company's capital or profits or otherwise) any person or persons for services rendered or to be rendered in introducing any property or business to the company, or in placing or assisting to place or guaranteeing the subscription of any shares debentures, debenture stock or other securities of the Company or for any other reason which the company may think proper.

(14) To draw accept and make and to endorse discount and negotiate promissory notes hundies cheques bills of exchange bill of lading and other negotiable instruments connected with the business of the Company.

(15) To borrow or raise money or to receive money on deposit at interest or otherwise in such manner as the Company may think fit and in particular by the issue of debentures or debenture stock perpetual or otherwise including debentures or debenture stock convertible into shares of this or any other company or perpetual annuities and in security of any such money so borrowed raised or received to mortgage pledge or charge the whole or any part of the property assets or revenue of the Company present or future including its uncalled capital by special assignment or otherwise or to transfer or convey the same absolutely or in trust and to give the lenders power of sale and other powers as may seem expedient and to purchase redeem or pay off any such securities.

(16) To accumulate funds and to lend invest or otherwise employ money belonging to or entrusted to the Company upon securities and shares or without security upon such terms as may be thought proper and from time to time to vary such investments in such manner as the Company may think fit.

(17) To create any Depreciation Fund, Reserve Fund, Sinking Fund, Insurance Fund or any other special Fund, whether for depreciation or for repairing, improving extending or maintaining any of the property of the Company or for any other purposes conducive to the interests of the Company.

(18) To provide for the welfare of employees or ex-employees of the Company and the wives, widows and families or the dependents or connection of such persons by building or contributing to the building of houses dwellings or chawls or by grants of money pension allowances bonus or other payment or by creating and from time to time subscribing or contributing to provident and other associations, institutions funds or trusts and by providing or subscribing or contributing towards places of instructions and recreation hospitals and dispensaries medical and other attendance and other assistance as the Company shall think fit and to subscribe or contribute or otherwise to assist or to guarantee money to charitable benevolent, religious scientific, national or other institutions or objects which shall have any moral or other claim to support or aid by the Company either by reason of locality of operation or of public and general utility or otherwise.

(19) To place, to reserve or to distribute as dividend or bonus among the members or otherwise to apply as the Company may from time to time think fit any moneys received by way of premium on shares or debentures issued at a premium by the Company and any moneys received in respect of dividends accrued on forfeited shares and moneys arising from the sale by the Company of forfeited shares or from unclaimed dividends.

(20) To distribute any of the property of the Company amongst the members in specie or kind.

(21) And generally to do all or any of the above things and all such other things as are incidental or may be thought conducive to the attainment of the above objects or any of them in any part of the world and as principals, agents, contractors, trustees, or otherwise and by or through trustees, agents, or otherwise and either alone or in conjunction with others and so that the word "company" in this Memorandum when applied otherwise than to this Company shall be deemed to include any authority partnership or other body of persons whether incorporated or not incorporated and whether domiciled in India or elsewhere and the intention is that the objects set forth in each of the several paragraphs of this clause shall have the widest possible construction and shall be in no wise limited or restricted by reference to or inference from the terms of any other paragraph of this clause or the name of the Company.

IV. The liability of the members is limited.

V. The Capital of the Company is Rs. 5 lacs capable of being increased or reduced in accordance with the Company's Regulations and the Legislative provisions for the time being in force in this behalf. The said capital is divided into five thousand shares of Rs. 100 each with power to divide the shares in the capital for the time being into several classes and to attach thereto respectively any preferential deferred qualified or special rights privileges or condition but so that where shares are issued with any preferential or special rights attached thereto such rights shall not (except where the terms of issue otherwise provide) be alterable or dealt with otherwise the pursuant to the provisions contained in the Articles of Association of the Company

VI. We the several persons whose names and addresses are subscribed are desirous of being formed into a Company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the capital of the Company set oppossite to our respective names.

Names of Shareholders.	Addresses.	No. of Shares.	Witnesses.
1. S. P. Pandit	Advocate, Sirsi N. K.	51	
2. A. S. Kasarkod	Mill Owner, Sirsi.	51	A. M. GUDIGAR *Kanara District Central Co-op., Bank Limited,* SIRSI.
3. T. M. Motinsar	Commission Agent.	51	
4. V. V. Kollali	Medical Practitioner.	55	
5. G. N. Hegde Alesar	Trader.	50	
6. Sirsi Avarse Vaikunth Rayappa	Land-lord.	51	
7. Vithal Rayappa Avarse	Land-lord & Merchant.	51	

Dated this 25th day of August 1947.

The Kanara Electric Supply Co. Ltd. SIRSI

BALANCE SHEET AS AT 28TH FEBRUARY 1949

Capital & Liabilities	Rs.	As.	Ps.	Rs.	As.	Ps.	Property & Assets	Rs.	As.	Ps.	Rs.	As.	Ps.
Capital-							Preliminary Expenses				1,997	11	0
Authorised Capital 5000 Ordinary Shares of Rs. 100/- each				5,00,000	0	0	**Fixed Capital Expenditure-**						
Issued Capital 2000 Ordinary Shares of Rs. 100/- each				2,00,000	0	0	Power House Building under construction (at cost)				3,496	12	0
Subscribed Capital 1306 Ordinary Shares of Rs. 100/- each				1,30,600	0	0	Dead Stock and Furniture (at cost)				196	8	0
Called and Paid-up Capital 1285 Ordinary Shares of Rs. 100/- each fully called	1,28,500	0	0				Library Books (at cost)				117	14	0
21 Ordinary Shares of Rs. 100/- each, Rs. 50/- per Share called	1,050	0	0				Expenditure on obtaining an Electric License				1,327	8	0
	1,29,550	0	0				**Advances -**						
LESS calls in arears	5,040	0	0	1,24,510	0	0	For purchase of Machinery and Material	10,702	8	0			
Calls received in advance				500	0	0	For Expenses	502	0	0	11,204	8	0
Share Suspense				300	0	0	Stock of Stationery on hand as certified by the Secretary				800	0	0
Other Liabilities -							**Cash and other Balances -**						
For Expenses				200	0	0	Cash on hand	1,703	15	5			
							With Banks in Current Accounts	33,308	14	1	35,012	13	6
							Profit and Loss Account-						
							Nett Loss as per P. & L. Account				1,575	0	6
Total .				1,25,510	0	0	Total .				1,25,510	0	0

Profit & Loss Account for the period ended 28th February 1949

Expenditure	Rs.	As.	Ps.	Income	Rs.	As.	Ps.
To Office Salaries	803	3	7	By Interest on Deposits from Banks .	330	1	1
„ Printing and Stationery	178	7	6	„ Nett Loss carried to Balance Sheet	1,575	0	6
„ Postage, and Telegrams	80	15	6				
„ Stamp and Filing Fees	24	0	0				
„ Advertisement	136	0	0				
„ Directors' and Auditors' fees	590	0	0				
„ Travelling Expenses	93	4	0				
Total .	1,905	14	7	Total .	1,905	14	7

AUDITORS' REPORT TO SHARE-HOLDERS

We have audited the above Balance Sheet as at 28th February 1949 and also the annexed Profit & Loss Account for the period ended upon that date, of **The Kanara Electric Supply Company Ltd., Sirsi** with the books and Vouchers and other documents of the Company and report that :

(a) We have obtained all the information and explanations we required;

(b) In our opinion, the above Balance Sheet and Profit & Loss Account are drawn up in confirmity with the law;

(c) In our opinion, the above Balance Sheet exhibits a true and correct view of the state of affairs of the Company accordiug to the best of our information and explanations given to us and as shown by the books of the Company; and

(d) In our opinion, the books of accounts have been kept for the period nnder report by the Company as required by Section 130 of the Indian Companies Act, 1913

Kolhapur,
8th March 1949

(Sd.) R. B. Bhagwat & Co.
Registered Accountants

(Sd.) V. N. Acharya
Secretary

(Sd.) S. P. Pandit
„ A. S. Kasarkod
„ T. M. Motensar
„ V. V. Kollali
„ G. N. Hegde Alesar
Directors

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The Kanara Electric Supply Co. Ltd. SIRSI

BALANCE SHEET AS AT 31ST MARCH 1950

Capital & Liabilities	Rs.	As.	Ps.	Rs.	As.	Ps.
Capital-						
Authorised Capital 5000 Ordinany Shares of Rs. 100/- each				5,00,000	0	0
Issued Capital 2000 Ordinary Shares of Rs. 100/- each	2,00,000	0	0			
LESS 39 Ordinary Shares of Rs. 100/ each	3,900	0	0	1,96,100	0	0
Subscribed Capital 1331 Ordinary Shares of Rs. 100/- each				1,33,100	0	0
Called and Paid-up Capital 1309 Ordinary Shares of Rs. 100/- each fully called	1,30,900	0	0			
22 Ordinary Shares of Rs. 100/- each, Rs. 50/- per Share called	1,100	0	0			
	1,32,000	0	0			
LESS 39 Ordinary Shares of Rs. 100/- each forfeited	3,900	0	0	1,28,100	0	0
Amount received on Forfeited Shares				590	0	0
Calls received in advance				850	0	0
Share Suspense				500	0	0
Deposits (with interest)--				75,509	10	6
Other Liabilities -						
For Goods Supplied	4,562	13	3			
For Expenses	200	0	0	4,762	13	3
Total				2,10,312	7	9

Property & Assets	Rs.	As.	Ps.	Rs.	As.	Ps.
Preliminary Expenses				1,997	11	0
Power House Building (under construction)				17,521	0	9
Plant and Machinery (under erection)				91,195	9	9
Over-head Mains (under construction)				63.706	9	0
Meters				2,199	15	0
Tools and Implements				5,199	3	9
Dead Stock				245	4	0
Library Books				117	14	0
Expenditure for obtaining an Electric License				1,327	8	0
Stock of Stationery on hand as certified by the Secretary				1,347	12	0
Advances -						
For purchase of Materia	500	0	0			
For consulting fees to Engineer	502	0	0	1,002	0	0
Deposits with the Electrical Engineer to Govt. of Bombay				5.000	0	0
Security under Clause III of the Electric License				2.000	0	0
Cash and other Balances -						
Cash on hand	10	3	5			
With Banks in C. A. and S. B.	10.478	9	0	10,488	12	5
Profit and Loss Account-						
Balance as per last Balance Sheet	1,575	0	6			
ADD Loss as per P. & L. Account	5.388	3	7	6,963	4	1
Total				2,10,312	7	9

Revenue Account for the period ended 31st March 1950

Expenditure	Rs.	As.	Ps.	Income	Rs.	As.	Ps.
To Salaries of Staff	780	0	0	By Interest	143	1	11
,, Directors' and Auditors' fees	700	0	0	,, Transfer Fees	4	0	0
,, Postage, Telegrams, Commission and Filing Fees	178	13	6	,, Nett Loss carried down to Balance Sheet	5,388	3	7
,, Travelling Expenses	378	11	0				
,, Advertisement	30	0	0				
,, Miscellaneous Expenses	217	13	0				
,, Interest payable	3.250	0	0				
Total	5,535	5	6	Total	5,535	5	6

AUDITORS' REPORT TO SHARE-HOLDERS

We have audited the above Balance Sheet as at 31st March 1950 and also the annexed Revenue Account for the period ended upon that date, of **The Kanara Electric Supply Company Ltd., Sirsi** with the books and Vouchers and other documents of the Company and report that :

(a) We have obtained all the information and explanations we required;

(b) In our opinion, the above Balance Sheet and Profit & Loss Account are drawn up in confirmity with the law;

(c) In our opinion, the above Balance Sheet exhibits a true and correct view of the state of affairs of the Company accordiug to the best of our information and explanations given to us and as shown by the books of the Company; and

(d) In our opinion, the books of accounts have been kept for the period nnder report by the Company as required by Section 130 of the Indian Companies Act, 1913

Kolhapur,
19th May 1950

(Sd.) R. B. Bhagwat & Co.
Registered Accountants

(Sd.) V. N. Acharya
Secretary

(Sd.) S. P. Pandit
,, A. S. Kasarkod
,, T. M. Motensar
,, V. V. Kollali
,, G. N. Hegde Alesar
} *Directors*

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No. of Application — Date of Receipt in the office — —195

No. of Shares applied for — Date of allotment — —195

No. of Shares alloted — Serial No. of Shares from to

Allotment No. — Certificate No.

Note- Above entries to be made at the Company's Office only.

APPLICATION FOR SHARES

To

The Directors,

The Kanara Electric Supply Co. Ltd.

SIRSI (N.K.)

Gentlemen,

I am paying herewith the sum of Rs. _____

being a deposit of Rs. 100 per share on _____ Shares of Rs. 100/- each in the above named Company and I request you to allot me that number of shares on the terms of the Company's Memorandum and Articles of Association, and I agree to accept the same or any smaller number that may be allotted to me and to pay the balance in respect of the shares in such calls and at such times as and when called upon by you and I authorise you to register me as the holder of the shares allotted to me in respect thereof.

Name in full _____
(In Block Letters)

Father's Name _____

Address _____

Occupation _____

Dated _____ *195* _____
Signature

No. of Application — Dated — —195 Date of allotment — —195

Received in Company's Office on — —195 No. of Shares applied

No. of Shares alloted S. No. of Shares from to

R. No. Date — —195

Name _____

Amount of deposit at Rs. 100 per share for shares received Rs. (in words)-

Agent / Secretary

The Kanara Electric Supply Co. Ltd.

SIRSI (N.K.)

No. _____

Receipt for Amount paid on application

Received this _____ *day of* _____ *195* _____ *from* _____

the sum of Rs. _____ *(in words)* _____

_____ *being a deposit of Rs. 100/- per Share payable on application for* _____ *Shares of Rs. 100/- each inthe above named Company.*

FOR The Kanara Electric Supply Co. Ltd

Rs. _____

Secretary

(This receipt must be preserved to be exchanged for Share Certificate)

THE

KANARA ELECTRIC SUPPLY COMPANY LTD.

SIRSI. [N. K.]

Offer For Sale

1951.

Telegrams:- "ELECTRICCO"

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THE KANARA ELECTRIC SUPPLY COMPANY LIMITED.

SIRSI (NORTH KANARA)

Our Ref: No. 252/20/G.

Your Ref: No.

9th June 1952

To

The Assistant Secretary to the Government of Bombay
Public Works Department,
BOMBAY

Sir,

Subject:- Revision of Rates for supply of Electrical energy ... ...

I have the honour to submit the information called for in your letter No. 1bp 7-10 LIS 1852 K of 5th May 1952. A copy of the Balance Sheet for the year 1951-52 is submitted herewith. Our financial year is from April to March . Hence figures upto 31st march 1952 are sent. Moreover the Scheme was completed in the latter part of 1951 and so figures ~~xxx~~ even if calculated till 1-12- 1950 will be deceptive.

We presume this information is called for Govt. 1bp 9-10 in order to see whether the increase in rate by 0-2-0 per unit is within the permitted limit of a ℄ 5% return, under the Indian Electricity A ct.

Figures supplied are worked out as required by Paragraph 17 of the VI Schedule.

Two sets each of the capacity of 50 KW have been installed. The connected load already exceeds our full capacity and at present we do not have a standby set. ~~Thisxthereforex~~ Therefore it is imperative to instal a Third and bigger set to meet the growing demand and also to ensure an unobstructed supply of energy. The Directors propose to go in for a set of 100 KW at least. This will necessitate a further investment of at least 75 000/- rupees and more. The total capital base will thus come to Rs 470 000/- The depreciation to be provided for this additional outlay as also the reasonable interest charges that may have to be paid require to be considered.

62

Till now no Managing Director has been appointed. The work is being done honorarily. This is impossible to be continued. Therefore the directors propose to appoint a Managing Director to cope with the increased work and responsibility. A decent provision will have to be made for his remuneration.

It will thus be seen that even the increase of annas two which has been made by the Company is wholly inadequate to ensure a reasonable return. We apprehend that it may be difficult even to provide for full depreciation, let alone, pay a dividend on the bases of our present rates.

Yours faithfully,

Secretary

Enclosures:-

14

K/14-C.
P. W. D.
File No. L15 1852
Serial No. 5529 &
Short Art
16/6 14
K

63 LIS 1852/55-9.98.

KBr. pp 61-62 PWD.

Submitted with refce. to
pp 9-10
G. L. No. LIS 1852 K; dt the 5.5.52.

2. The Kanara El. Supply Coy., Ltd., has since furnished the requisite pp 61-62 ~~the requisite~~ information asked for by the El. Engr. in his note dt the 29.4.52. p 7

3. The draft p 65 put up may issue, if appd.

El
17/6/52.

DS (PE). 17/6

65 LIS 1852/

Letter.

No. LIS 1852 K. PWD.,

EE. (B'bay No. 1),

To 19th June 1952

The EE. Engs to Govt.

Sub:— Revision of rates for the supply of ely. by the Kanara El. Supply Cy., Ltd., Sirsi.

Refee:— G.E. No. LIS 1852 K, dt. the 5-5-52. pp 9-10

2. A copy of letter No. 252/20/G, dt. the 9-6-52 and its accompts (in original) from the Kanara El. Supply Cy., Ltd. are enclosed for your remarks in the matter. pp 61-62 pp 11-60

3. The accompts refd. to above should pl. be returned with the remarks. pp 11-60 pp 61/62

DA:— Copy of letter and its accompts (in original). pp 11-60

17/6/52.

By order etc.

A.S.

Issued with DA 20-6-52

Asst. to [illegible]-07-52

Asst. to [illegible] 18/6

67

Telegrams "ELECTRICCO"

The Kanara Electric Supply Co. Ltd.

Our Ref. No. 287/49
Your Ref. No.

SIRSI
(North Kanara)

20th June 1952

To

The Assistant Secretary,
to the Government of Bombay,
Public Works Department, B O M B A Y

Subject:- revision on rates of supply of electricity ... ...

Sir,

With reference to your reminder p.10 of 13th June 1952 asking the Company to forward our reply regarding the enhancment of rates on supply of energy we beg to submit that our reply has been forwarded to your office under our no. pp 61-62 252/20/G of 9th June 1952, for which we have already received an acknowledgement from your office.

Yours faithfully,

Secretary

68

15/2516

LIS 1852

59205

SWP 25/16 25/6.152

~~46~~ LIS 1852/59205

69

Kaw.

Pune.

Resubmitted with reference to LIS 1852 K, 65
dated the 19-6-52.

2) Please see the Cap's letter 67 within. Reply from the Elect Engr. to the above C.L. may be awaited.

28/6/52

ASS
28/6

Supdt

Asst. Engr. 28/6

Supdt 28/6

KBN. DPH

The EE Engr. expedited
under No. LIS/1852k, dt/the
30-8-52 with regard to E.C.
No. LIS/1852k, dt. the 19-6-52
EA
28/8/52.

ABS
29/8

Issued
30/8/52

Amount (30-9-52)
30/8

No. L.66/ 7241 of 1952.
P.W.D.Offices, Churchgate Street,
Fort, Bombay(1) 10th September 1952.

From:

The Electrical Engineer to Government,
Public Works Department, Bombay.

To

The Kanara Electric Supply Co.,Ltd.,
Sirsi.

Subject:- Statement of units generated, sold, etc.
for the year ended 31st March 1952.

Dear Sirs,

I have to invite your attention to this office letter No.LRM.42/5408 dated the 31st July 1952, and to request you to please furnish the information regarding the units generated and sold, etc. called for therein at a very early date, as a reference from Government in connection with the revision of rates proposed by you is to be disposed of immediately.

Yours faithfully,

Electrical Engineer to Govt.

P. 7242

Copy forwarded, with compliments, to the Secretary to Government, Public Works Department, Bombay, for information with reference to Government, P.W.D.Memo No. LIS 1852 K, dated the 3rd August 1952. As soon as the information is received from the Supply Company, the necessary report will be submitted to Government.

LIS 1852/84739

72

K Bor.

P.W.D.

Pl. see the El. Engr. Govt.

Overleaf. Receipt & report from the El. Engr. to Govt. on the matter may be awaited.

ABS
17/9

Asstt. (10)/10/52

17/9

Supdt.

Supdt
8/12

K
11-9

P. W. D
File No. LIS 1852
Serial No. 8L.139

The Elect Engr. enquired under No. LIS/1852 K, dt. 20/10/52

17/10/52

ABS
17/10

Supdt

ISSUED
on 18/10/52

K
6-12

LIS1852
84739

P.W.D.

KR

The El. Engr. expedited again under No. LIS1852K, dt. the Dec. 1952.

9-12-52

Supdt..

9/12

ISSUED

9/12

Award (9-1-52)
9/12

THE KANARA ELECTRIC SUPPLY COMPANY LIMITED.

SIRSI (NORTH KANARA)

Our Ref. No. 252/20/G

Your Ref. No.

9th June 1952.

To

The Assistant Secretary to the Government of Bombay,
Public works Department,
B O M B A Y

Sir,

Subject:- Revision of Rates for supply of electrical energy ... ...

I have honour to submit the information called for in your letter No.LTS 1852 K of 5th May 1952. A copy of the Balance Sheet for the year 1951-52 is submitted herewith. Our financial year is from April to March. Hence figures upto 31st March 1952 are sent. Moreover the scheme was completed in the latter part of 1951 and so figures even if calculated till 1-12-1950 will be deceptive.

We presume this information is called for Govt. in order to see whether the increase in rate by 0-2-0 per unit is within the permitted limit of a 5% return, under the Indian Electricity Act.

Figures supplied are worked out as required by Paragraph 17 of the VI Schedule.

Two sets each of the capacity of 50 KW have been installed. The connected load already exceeds our full capacity and at present we do not have a stand by set. Therefore it is imperative to instal a Third and bigger set to meet the growing demand and also to ensure an unobstructed supply of energy. The Directors propose to go in for a set of 100KW at least. This will necessitate a further investment of at least 75,000/- rupees. and more. The total capital base will thus come to Rs.470000/-. The depreciation to be provided for this additional outlay as.....

as also the reasonable interest charges that may have to be paid required to be considered.

Till now no Managing Director has been appointed. The work is being done honorarily. This is impossible to be continued. Therefore the directors propose to appoint a Managing Director to cope with the increased work and responsibility; A decent provision will have to be made for his remuneration.

It will thus be seen that even the increase of annas two which has been made by the Company is wholly inadequate to ensure a reasonable return. We apprehend that it may be difficult even to provide for full depreciation, let alone, pay a dividend on the bases of our present rates.

Yours faithfully,
Sd/-.
Secretary

True Copy

A S Bukhari
Superintendent,
Public Works Department Secretariat.

KKW/19-6-52.

THE KANARA ELECTRIC SUPPLY COMPANY LIMITED.

1. The maximum load the station can take take without standby	100 K.W.
2. The maximum load the station can take with full standby	50 K.W.
3. Present peak load	66 K.W.
4. Present connected load	145.49 K.W for lights
5. Total capital cost of assets	Rs.352668
6. Capital cost of generating plant (GA - Capital base)	Rs.97479 ~~4 years~~ 365919
7. Revenue at current rates	Rs.48161
8. Actual expenditure	Rs. 46132
9. Actual profit	Rs.2029
10. Actual return per cent	6%
11. Expenditure acceptable as per the Electricity (Supply) Act	Rs. ~~36511~~ 37211
12. Pro it as determined by "	Rs. ~~11650~~ 10950
13. Return per cent	3% of capital base (~~339931~~ 365919)
14. Proposed rates	10 annas per unit for lights and fans and 3 annas 9 pies for Power.
15. Revenue with the proposed rates	Rs.53845
16. Actual profit with the proposed rates	Rs. ~~2300~~ 16000 (53845-51545)
17. Actual return per cent.	4% ~~4%~~ (365919) 52245
18. Profit as per the Electricity Supply Act with the proposed rates	Please remarks.
19. Return per cent	

20. Remarks. (1) This *amount includes a sum of Rs.10107 as interest on loans which is not an item of expenditure admissible under the Act

*Rs.46132

(2) The licensee has increased his rates for lights and lighting to 10 annas per unit for and for motive power to 3 annas and 9 pies per unit with effect from 1-6-1952. The licensee's income for motive power and special contract is very small, his main source of income being lighting and public lamps.

(3) Even with the proposed rates the licensee will not be able to get the reasonable return next year as his expenditure will be increased on account of depreciation which he has not taken into account in 1951-52 as the assets were brought into use only from January 1951.

Electrical Engineer to Government.

No. L66 | 14002

P.W.D. Offices, Churchgate Street,
Fort, Bombay. 6th January 1953.

To

The Secretary to the Government,
Public Works Department, Bombay.

Subject:- Revision of rates by the Kamara Electric Supply Company Ltd.

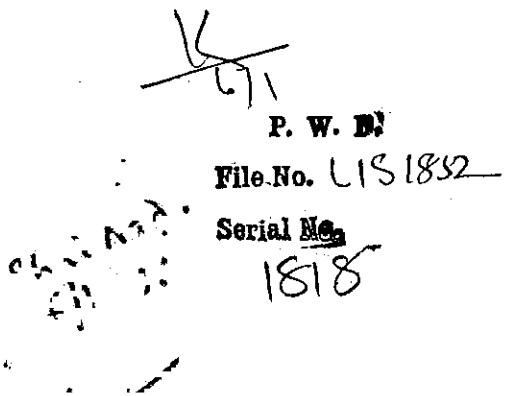
Reference:- Government letter No. LIS 1852 K, dated 19-6-1952.

2. I forward herewith the information required in the appended form recently adopted for the purpose.

3. The information furnished by the licensee was not complete and further information was called for from him to enable this office to know the correct position.

4. The accompaniments received with the Government letter are herewith returned.

Electrical Engineer to Government.


P. W. D.
File No. LIS 1852
Serial No.
1818

G.I.S. 1852/1818.

K.Rs. P.W.D.

Submitted with reference to p. 65. G.O. No. G.I.S. 1852 K, dr. the 19-6-52, and the office note p. 63 dr. the 17-6-52 underlying it p. 65.

2. In its letter No. 50/20, dr. the 20-2-52, p. 3 the Kanara Electric Supply Co., Ltd., intimated to Govt. its intention to increase its rates for the supply of electricity to its consumers with effect from the 1-3-52, vide its notice p. 1 dr. the 5-2-52.

3. On the advice p. 7 of the E'lect. Engr., the Supply Co. was requested p. 8-10 to furnish requisite details regarding its working, vide G.O. No. G.I.S. 1852 K, p. 9-10 dr. the 5-5-52. The requisite information was furnished p. 11-12 by the Co. and it was forwarded to the E'lect. Engr. for remarks as per G.O. No. G.I.S. 1852 K, dr. the 19-6-52. His remarks have now been received and will be seen on pages 77-79 ante. It is noticed from the form furnished by that officer that whereas the actual expenditure shown by the Co. amounts to Rs. 46,132/-, the actual profit to Rs. 2029/- and the actual return to 6%, the expenditure acceptable as per the provisions of the Electricity (Supply) Act, 1948, amounts to

Rs. ...

Rs. 37,211/-, the profit to 10,950/- and the return to 3% of the capital base. It is further seen that, with the revised rates of 10 annas per unit for lights and fans and 3 annas 9 pies for power, the revenue is estimated to be Rs. 53,845/-, the estimated profit is estimated to be ~~Rs. 16,~~ Rs. 1,600/- and the return to 4%. The Elect. Engr. observes, in this connection, that the licensee's income from power and special contract is very small, his main source of income being lighting and public lamps. That officer also adds that, even with the revised rates, the licensee will not be able to get the reasonable return next year because his expenditure will increase on account of depreciation which he did not take into account for the year 1951-52 since the his assets were brought into use from January, 1951. In the circumstances explained above, it appears that Govt. will have to agree to the revised rates of the licensee. Before however, the licensee is informed accordingly, these papers may be shown once to the Examiner, Outside Audit Deptt., with a request to offer his remarks on the proposal at "A" above.

27-1-53.

for-wd to the Examr., O.A.D; d. 29-1-53. D.S. (I & E).

A.G.'s Office,OAD,B'BAY

Returned with compliments.

2. The Co. has started the supply of electricity with effect from 26-12-1950(vide page 46 ante),but this office has not so far been informed about this,with the result that the accounts of the Company for the period 26-12-'50 to 31-3-'51 and 1951-52 have not so far been audited by this office.The Company may,therfore,be asked to compile the accounts for these periods in the forms prescribed in annexure V to the Indian Electricity Rules 1937 in the statement of Financial and Technical data and in Annexure I to V prescribed in Govt.Circular letter No.ACP.3051-K dt 13-6-51 and furnish three copies thereof to this office for audit.The Company may also be asked to state the place at which the accounts will be available for audit.

3- It is not possible for this office to offer any remarks regarding the revision of rates without conducting the local audit of the accounts and even then this office can only state whether there is any clear profit for the concern and whether it exceeds the reasonable return and if so by how much.It appears from the notice that the Co.has already increased the rates with reference to Section 57 and clause 1 of the sixth Schedule with effect from 1-3-52.The full effect of increase will be felt in the accounts for 1952-53.

4. The Co.may alsobe asked to send a copy of the printed accounts for the period from beginning upto 1951-52 and a copy of the Prospectus and Memorandum and Articles of Association.It is requested that copies of forms and letter referred to in para 2 of above may be supplied to the Co.for its guidance.

5 Feb. 1953

A.E.O.A.D.

No. OA/17818

U.O.R. TO THE GOVT.IN P.W.D.,BOMBAY.

85 GIS 1852/17874.

KBs. P.W.D.

ft 3.

Submitted with reference to the ft 1-2.
office note dr. the 27-1-53.

2. The supply to.. may be requested to furnish the information required by the Asstt. P.W.D.
Examiner, Outside Audit Deptt. to that officer direct ft. 3-4.

3. The draft ltr we may issue, if approved.

27/1/53.

~~27-2-53.~~
9-3-53.

A.S.(IX).

L IS 1852/1874.

No. L IS 1852 K.

P. W. D.

B. C. (Bombay No. 1),
10- March, ~~Feb~~., 53.

To.

The Secy.,
The Kanara Electric Supply Co., Ltd.,
Sirsi (North Kanara).

Subject:- Revision of rates for the supply of energy.

Sir,

I am directed to refer to the f. 67.
correspondence resting with your letter No. 207/49, dt. the 20-6-52, on the subject mentioned above and to state that it has been reported to Govt. f. 85.
that though you started the supply of electricity with effect from the 26-12-50, you have not informed the office of the ~~Asstt~~ Examiner, Outside Audit Deptt., accordingly with the result that your accounts for the period ~~from the~~ 26-12-50 to 31-3-51 and 1951-52 have not so far been audited by his office. I am, therefore, to request you to compile your accounts for the above-mentioned periods in the forms prescribed in annexure IV to the I. E. Rules, 1937 in the statement of Financial and Technical data and in

Annexure

Sir:-

Annexure I to IV prescribed in ~~the~~ Govt. Circular Letter No. ACP 3051 K, dt. the 13-6-51 (copy enclosed) and to furnish three copies thereof to the office of the Asstt. Examiner, Outside Audit Deptt. direct under intimation to Govt., and also to inform that Officer regarding the place at which your accounts will be available for audit. I am also to request you to forward to the above-mentioned officer a copy of your audited accounts for the period from beginning up to 1951-52 and a copy of your Prospectus and Memorandum ~~of~~ and Articles of Association.

D.A. - Copy of G.C.L. referred to.

Yours faithfully

A.S. to Govt.

Copy forwarded for information to -

the Asstt. Examiner, Outside Audit Deptt. (with reference to his ~~no~~ No. OA/17818, dt. the 13-2-53).

the Elect. Engr. to Govt. (with reference to his P.T.O. letter No. L 66/14002, dt. the 6-~~12~~-53)

9-3-53.

En Pal 1013

Give answer with ref 1013

No. LIS 1852 K.

Public Works Department,
Bombay Castle (Bombay No.1),
10th March 1953.

From

The Assistant Secretary to the Government of Bombay, Public Works Department.

To

The Secretary,
The Kanara Electric Supply
Company Limited Sirsi (North Kanara).

Subject:- Revision of rates for the *supply of* energy.

...

Sir,

I am directed to refer to the correspondence ~~end~~ resting with your letter No. 287/49, dated the 20th June 1952, on the subject mentioned above and to state that it has been reported to Government that though you started the supply of electricity with effect from the 26th December 1950, you have not informed the office of the Assistant Examiner, Outside Audit Department, accordingly with the result that your accounts for the period 26th December 1950 to 31st March 1951 and 1951-52 have not so far been audited by his office. I am, therefore, to request you to compile your accounts for the above-mentioned periods in the forms prescribed in annexure V to the Indian Electricity Rules, 1937 in the statement of Financial and Technical data and in Annexure I to V prescribed in Government Circular Letter No. ACP 3051 K, dated the 13th June 1951 (copy enclosed) and to furnish three copies thereof to the office of the Assistant Examiner, Outside Audit Department direct under intimation to Government, and also to inform that Officer regarding the place at which your accounts will be available for audit. I am also to request you to forward to the above-mentioned officer a copy of your printed accounts for the period from beginning up to 1951-52 and a copy of your Prospectus and Memorandum and Articles of Association.

Yours faithfully,

4 Pds

O/C

Assistant Secretary to the Government of Bombay, Public Works Department.

4,VSP.10.3.53.

D.A.: Copy of Government Letter referred to.

Copy forwarded for information to -

the Assistant Examiner, Outside Audit Department (with reference to his un-official reference No. OA/17818, dated the 13th February 1953).
the Electrical Engineer to Government (with reference to his letter No. E L 66/14002, dated the 6th January 1953.)

Un accomplis

ISSUED
Date 11/3/53

THEX- [illegible] OUTSIDE AUDIT DEPARTMENT. 91
Br[illegible] The Accountant General, Bombay,
[illegible] Assurance Building, 4th Floor,
Sir, P. M. Road, BOMBAY No. 1

To
The Kanara Electric Sujly Company Limited,
Sirsi, North Kanara.

Subject: Accounts of Karra Electric Company Limited for 1951-52

DearSirs,

While acknowledging receipt of your letter No.67/58/53 dated 21-2-53 together with its accompamiments I am to request you to furnish 3 copies of the accounts for the period from 26-12-50 (date ofcommencement of supply) upto 31-3-51

Three copies of annexures I to V as required under Govt. Circular P.W.D.A[illegible]8051- dt 13-6-51 for the years 1950-51 and 1951-52 may alsobe furnshed.

A copy of the prspectus and Memorandum and Articles of Association may alsobe sent to this office.

The place at which the accounts will be made available foraudit may pleese als be stated.

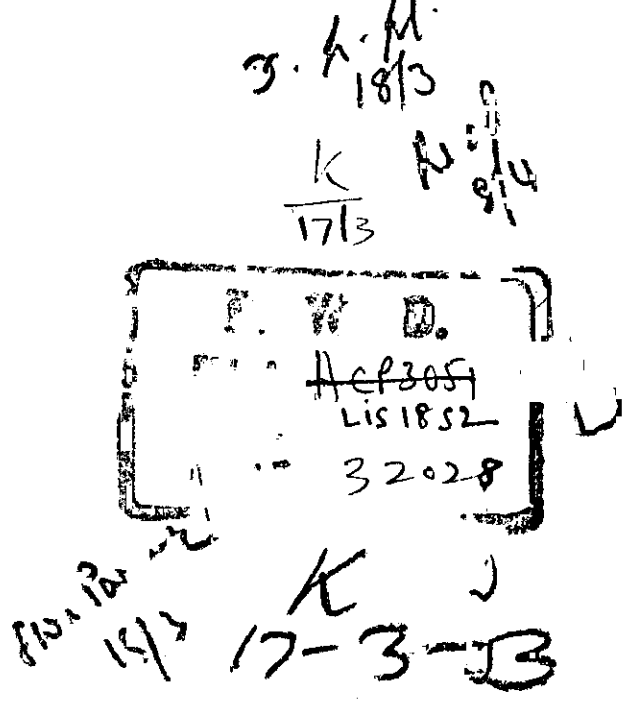
16 Mar. 1953

Yours faithfully,
sd/- (J.S. DESHPANDE)
Asstt; Examiner, Outside Audit.

No.OA/ 19836

Copy to the Asstt: Secretary to the Govt. of Bombay, P.W.D. incontinuation of this office U.O.R. No.OA/17810 dt 13-2-53.

J.S. Deshpande 16/3
Asstt. For (S.R. NATHAN)
EXAMINER OUTSIDE AUDIT.
ACCOUNTANT GENERAL'S OFFICE. BOMBAY.


J. L. M.
1813
K
1713
F. W. D.
Hcf305
LIS 1852
32028
K
17-3-13

93

LIS 1852/32028

K.Bo.

P.W.D.

1.91

Submitted for information.

2. Further reports from the E.O.A. may be awaited.

8/4/53

ASB
8/4

Amount - (8-5-53)
8/4

Supdt.

95

Telegrams:- "ELECTRICCO"

The Kanara Electric Supply Co. Ltd.

Our Ref. No. 163/15/53..
Your Ref. No.

16th April 1953

SIRSI
(North Kanara)

To

The Assistant Secretary to the Government of
Bombay, Public Works Department. (Electricity)

Sir,

With reference to your No. LIS 1852 K. 4.89. I beg to submit as follows.

The accounts of the Company every year are compiled upto 31st March, and are audited by the Chartered Accountants, who examine the accounts according to the provisions of the Electricty Act. Certified copies of Balances sheets were submitted to the [illegible] Electrical Engineer to Govt. every year. It is true that accounts were not submitted to the Asst. Examiner, Outside Audit Department, as we did not know uptil now the the requirements of Government. As we are still new to the technicalities of this Department we request you excuse us for the delay. The accounts in the required forms will be compiled as from 26-12-1950 and submitted to the Asst. Examiner, as desired by you, as early as possible. It may please be noted that accounts for the period ending with 31-3-1952, are already submitted. The Financial year of the Company closes every year on [illegible] 31st March, and we are now busy preparing accounts for the year ending with 31st March 1953, which would be audited by the Auditors during the first week of May. Hence accounts upto 31st March 1953, also will be submitted to you in the required forms, [illegible] together with accounts of previous years, after the statutory audit is over. Please excuse for the troubles and oblige.

P.T.O.

96

Yours faithfully,

Secretary

Copy submitted to the Asst. Examiner, Outside Audit, Deaprtment, with reference to his No. OA/ 19835 of 16-3-1953.

2. The accounts will be compiled as desired by you as soon as possible and submitted to you for examination. The accounts would be made availalble for audit at Sirsi in the office of the Company. A copy of the Prospectus and Memorandum of Articles also will be submitted as desired by you.

Secretary

29/4

L151852

29-4-53

LIS 1852/50120

K. Bro

P. W. D.

Submitted with ref- to G. L. dt. the 10th March 1953. N·89

2. The supply Co. has increased the rates N·1 for lighting to 10 as. per unit and for motive powers to 3 a.o. + 9 ps. per unit in accordance with section 59 and clause 1 of the Sixth Schedule and request Govt. to approve the revise rates for the supply of elec. energy in order to earn a reasonable return. The supply Co's above request cannot be considered without examining its accounts for the period 26th Dec 1950 to 31st March 1951 and 1951-52 and the supply Co. has been accordingly asked to furnish its accounts to the E. O. A. direct under intimation to Govt. vide G. L. No. LIS1852K, dt. the 10-3-1952 N·89 The supply Co. in its letter N·95 dt. the 16-4-53 states that the accounts will be submitted to Govt. after the statutory audit is over. In view of the supply Co's reply the accounts for the above mentioned period may be awaited.

6/5/53

Asst (25/5)

Secy

6/5

A. S. 11/5

LIS 1852 / 5012

9

K. Bor.

B. W.D.

The Supply Co. expedited under No LIS 1852K.
dt. the 5th June 1953

4/6/53

5/6

5/6/53 MB

5/6

Supdt.

6/6

Semi Power
10/7

K. Bor.

B.W.D.

The Supply Co. expedited under
No. LIS 1852K, dt. the 13th July 1953.

ISSUED
Date. 16/7/53

11/7/53

11/7

11/7

Supdt.

Awaits (15-8-53)
15/7

99

Telegrams : "ELECTRICCO"

The Kanara Electric Supply Co. Ltd.

Our. Ref. No. 295/20
Your Ref. No.

SIRSI
(North Kanara)

21st July 1953

To

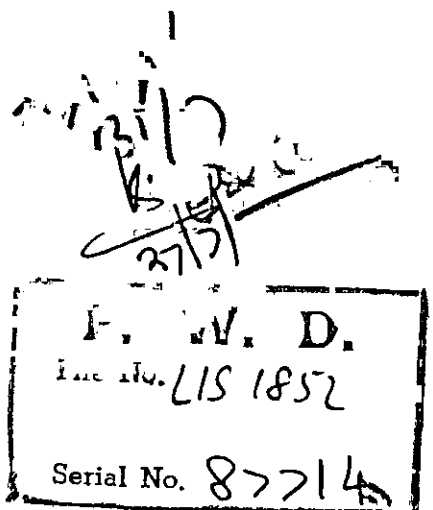
The Deputy Secretary
to the Government of Bombay,
Public Works Department (Electricity)
BOMBAY

Sir,

With reference to your No. 99 LIS/1852K of 5-6-1953, I beg to inform you that the Accounts for the year ending with31-3-1953, are audited very recently,that is we have received the report on 13th July 1953. Hence we were not in a position to submit the accounts to you in the prescribed forms. However we are now busy compiling the accounts in the forms required by you and we assure that they would be submitted to you by the end of this month.

Yours faithfully,

Secretary


F. W. D.
Engine No. LIS 1852
Serial No. 87214

101. LIS 1852/87714

K. Br. P. W. D.

Submitted with ref. to O.n. 7.6.98

dt. the 4-6-53.

Await (h.99 ante.)

6/8/53

Sepdt.

AS3
6/8

Await (15-6-53)
6/8

103

THE

Kanara Electric Supply Co. Ltd.

SIRSI

(N. Kanara)

1st September 1953

To

The Electrical Engineer
to the Government of Bombay,

BOMBAY.

Sir,

We beg to submit herewith accounts of the Company for the following periods as required by the Various Schedules to the Indian Electricity Act 1910. Printed copies of Balance sheets too are submitted for your perusal.

(1)	From	1-1-1951	to 31-3-1951	(One copy each)
(2)	From	1-4-1951	to 31-3-1952	-do-
(3)	From	1-4-1952	to 31-3-1953	-do-

Please acknowledge receipt of the same and oblige.

Yours faithfully,
xxxxxx

Secretary

No. of 1953-54

Copy forwarded with compliments to the Asst Examinner, Outside Audit Department for perusal.

2. Three copies each of the accounts pertaining to the periods mentioned above are ~~xxxx~~ submitted.

3. A copy of the Articles of Association, Prospectus issued by the Company and Printed copies of Balance sheets for the above periods are also submitted.

Secretary

No: of 1953-54

Copy forwarded with compliments to The Executive Engineer, (commercial) Grid Department, Bombay.

2. A copy each of the accounts for the periods mentioned hereabove are submitted, as desired by you in your letter No. KE-2D/31873 of 26th August 1953.

Secretary

104

No.357/24/1953-54

Copy forwarded with compliments to The Assistant Secretary, to the Government of Bombay,(Public works Department), Bombay.

2. This intimation is given as desired by you in your letter No. LIS 1852 of 10th March 1953 and in continuation of our letter No. 162 of 16th April 1953, regarding revision of rates.

For The Kanara Electric Supply Co.Ltd.,

Secretary

P. W.

LIS 1852

Serial No. 105446

105

LIS 1852
1054 46

K.A.

P.W.D.

Submitted with refce. to O.N. at p97 dt. the 6-5-53

2. It will be seen from the Co's letter at p103 that it has submitted its accounts for the years 1951, 1951-52, & 1952-53 to the Elect. Engr. to govt. and the Examiner, O.A.D.. ~~direct~~ The papers may be referred to the Elect. Engr. to govt. for favour of remarks.

23/9/53
A.S.(III)

17-9-53

What remarks are req? office may be enquired on the point.

27/9/53

K-BR. P-WB

Resbtd. with respect to the A.S.(III)'s note overleaf.

2. The El. Engr. may be requested to examine the latest accounts of the Kanara El. Supply Co., sent to him direct (vide the Co's. letter on p103 ante) and state whether the rates charged by the Co. (vide, p 1 ante) are within the limit permitted under clause I of the Sixth Schedule to the Ely. (Supply) Act, 1948, and

if so—

and if so the El. Engr. may please give details justifying the rates in the usual Statement form. ante p. 77

3. The El. Engr. may further be requested to return the pps. through the Examr. O.A.D., who may now offer his remarks re: the Cos. rates, as the details reqd. by that Officer in. please ~~reply~~ this note on p. 83 ante have since been furnished to him by the Company. ante pp. 93 and 103

Two/M Br.

ASS
26/9/53.

* Pl. to state whether E O-Asst's report on Cos. accounts for 31-3-53 has been recd.

A.S. III M.Asr.

The A. R. on the accounts of the Supply Co. for the year 31-3-53 has not yet been recd. from the E.O.A.D., Bbay.

29/9/53

29/9/53

A.S. III

for the El. Engr.
Examr. O.A.D. d. 30-9-53

29/9

ELECTRICAL ENGINEER TO GOVERNMENT
Inward No. 14012
Date 3-10-1953
File No. L.66
P. W. D., BOMBAY

THE KANARA ELECTRIC SUPPLY COMPANY, LIMITED.
S I R S I.

Accounts for the year 1952-53.

1.	The maximum load the station can take without standby.		100 K.W.
2.	The maximum load the station can take with full stand-by.		50 K.W.
3.	Present peak load.		74 K.W.
4.	Present connected load.		175.226 K.W.
5.	Total capital cost of assets.	Rs.	3,47,807 ✓
6.	Capital cost of generating plant	Rs.	1,18,014 ✓
6a.	Capital base.	Rs.	4,28,396 ✓
6b.	Reasonable return	Rs.	21,419 ✓
7.	Revenue at current revised rates in 1952-53.	Rs.	68,938
8.	Actual expenditure in 1952-53.	Rs.	49,733 ✓
9.	Actual profits in 1952-53.	Rs.	19,205
10.	Actual return per cent on item 6 a		4.3 %
11.	Expenditure acceptable as per Electricity (Supply) Act, 1948.	Rs.	62,328.
12.	Profits as determined as per the Electricity (Supply) Act, 1948.	Rs.	6,610
13.	Returns as per the Electricity (Supply) Act, 1948.		1.5 %
14.	Proposed rates: a) Lights and Fans. b) Motive Power.		As. 10 per unit. As. 3-9 pies per unit. (Plus standing charg of Rs.3/-P.M. per B.H.P.
15.	Revenue with proposed rates. *		* Rs.68,938.
16.	Actual profit with proposed rates as per account of 1952-53.		Rs.19,205.
17.	Actual return per cent.		4.3 %
18.	Profit as per the Electricity (Supply) Act 48		Rs.6610.
19.	Return per cent.		1.5 %.

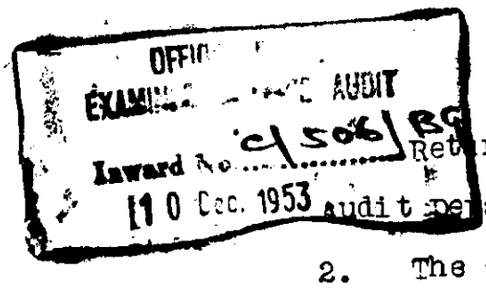
20. Remarks. In the account of 1952-53 the Company has not provided full depreciation as well as no provision has been made for special appropriation and hence return is more.

Electrical Engineer to Govt.

L.C.

Below U.O.R.No.LIS.1852/105446 dated the 30th September 1953, from Government in the Public Works Department.

No.L.66/ 10378 of 1953.
Public Works Department,
Bombay,1. 8th DECEMBER 1953.



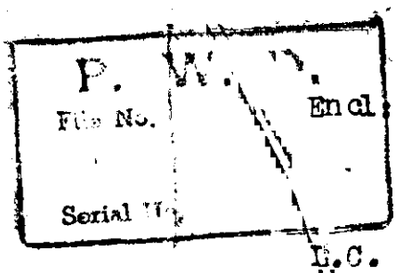
Returned with compliments, through the Examiner, Outside Audit Department, Bombay.

2. The accounts of the Kanara Electric Supply Company, Limited, Sirsi, for the year 52-53 were examined and it was observed that during the said year the licensee has taken full benefit of revised rates, as the new rates were put into operation from 1st March 1952. It is further observed that the revised rates are insufficient to give 5% reasonable return on capital base if all the items of expenditure permissible according to schedule VI of the Electricity (Supply) Act,1948, are taken into account.

3. The rate proposed by the licensee for motive power is annas three pies nine per unit plus standing charge of Rs.3 P.M. per B.H.P. connected. The Rating Committees in their reports in respect of other licensees have recommended a rate of annas four per unit with a minimum of Rs.4-8-0 P.M. per B.H.P. installed. In effect the rate proposed by the licensee hardly differs from the Rating Committee's rate and hence may be accepted.

4. It is, therefore, requested that the rates proposed by the licensee as per his notice to consumers dated the 5th February 1952 may be accepted.

5. The usual form giving the requisite information is enclosed herewith.



Encl: 1.

L.C.

Electrical Engineer to Govt.

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A.G.'s Office,O.A.D.(C),Bombay.

Passed on with compliments to Govt.in the P.W.D. Bombay.

The following remarks are offered with reference to Electrical Engineers U.O.R.No.L.66/10378 dt 8-12-53.

In the calculations made by the Electrical Engineer,the ~~reserve~~ revenue at current revised rates in 1952-53 is shown at Rs.68,938.The Co.has already revised the rates from 1-3-1952 and as such the ~~reserve~~ revenue shown in the Revenue Account Statement IV would be at the revised rates The Co.has shown Rs.69,843 as total income in annexure III for 1952-53,the difference being due to workshop receipt of Rs.~~879~~ 871 and interest Rs.34.

The expenditure admissible under the Electricity (Supply)Act has been taken at Rs.62,328 while the Co.has taken the figure at Rs.62,658. There is thus a difference of Rs.330.It is seen that the Co.'s workings include Rs.12,524 on account of special appropriations to cover previous losses.The accounts in the file shows that Rs.6,868;10,107(plus Rs.31 shown in the working results)and Rs.13,664 as interest for 1951 to 1953 .If these amounts are excluded from working results there would have been no previous losses.It has been stated in the workings of Electrical Engineer,that the Co-has not provided for full depreciation and as well as no provision for special appropriation.It is presumed that special appropria--tions refers to contingencies reserve.The local audit of the accounts of the Kanara Electric Supply Co.Ltd.will be taken up in the third week of December 1953 and the further remarks of this office regarding the depreciation,revision of rates etc.will be included in the audit report which will be forwarded to Govt.after completion of audit.

J.S. Deshpande 14/12

A.E.O.A.D.'C).

14/12

U.O.R. to Govt.in the P.W.D.Bombay.
No.OA/C/4730 dated the 14th December 1953

LIS 185
146881

115 LIS 1852/146881

P.W.D.
K.

Submitted with reference to the O.M pp 106-107 dated the 29-9-53.

2/- Please see the report from the Elect. Engr. pp 109-11 and the Examiner, Outside Audit Deptt. p.113 thereon. For reasons stated in his report the Elect. Engr. p.111 states that the rates proposed by the licensee vide his notice to consumers dated the 5-2-52 p.1 may be accepted. In this con. it may be stated that the Sirsi licensee has already put into force the revised rates with effect from the 1-3-52. vide A1 on p. 111 ante

3/- The Examiner, Outside Audit Deptt. has however, stated p.113 that local audit of the Sirsi Undertaking was to be taken up in the third week of this month. He has stated that his remarks re. revision of rates will be included in the audit report. The Examiner, O.A.D must have by now completed the audit of the account of the licensee. He may be expedited for submission of the audit report. as the draft put up for approval.

4/- As the licensee has already given effect to the revised rates with effect from the 1-3-52 the question of giving Govt. approval to these rates may perhaps be held up till the audit report is recd. from the Examiner, Outside Audit Deptt.

Pl bring up.

21.1.54

30-12-53

Seen Bellikeri 4/1

x Discussed with AS(II) AS(E) agreed that the Draft may issue.

4-1-54

LIS1852/146881

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P.W.D.

No. LIS1852-K. Letter

BE. (Bombay No 1)

5th ~~Dec~~ Jan. 1954

To

The Examiner, Outside Audit Deptt.

Subject:- ~~Rates~~ Charges for supply of ely. by the Kanara Electric Supply Coy., Ltd, Sirsi.

Reference. Correspondence ending with your ~~letter~~ Memo. No. OA/E/4780, dated the 14-12-53. p113

2/- I am directed to request you to submit your report on the audit of the accounts of the ~~Sirsi~~ Kanara Electric Supply Coy. Ltd., Sirsi with the least possible delay.

Date 6/1/1954

DA-Nil.

30-12-53

Gr. Nair 4/1

B.O. etc.

A-S. to G.A. PWD

4/1

118

Avant (7-2-54)

7/

Cam. Pub. Rec. (Attempted Service Suspended Separation)

12/2

Ct. 70

LIS 1852/146881

..P.W.D.

K.

Resubmitted with reference to the p.115 O.N. dated the 30-12-1953.

2/- The Kanan Electric Supply Co., Ltd. has increased rates for supply of energy with effect from the 1-3-52, as shown in the notice on p. 1 ante. The revised rates have been examined in the light of the latest accounts of the Co. The Elect. Engr. has certified that the rates are reasonable. It will be seen from the para. 16 of the Audit Report on the Co's accts. for the year 1952-53 that the Examiner, O.A.D. has also no objection to the revised rates levied by the Co. with effect from the 1-3-52.

* vide his report on pp 109-111 ante.

& Slip-K dt No. LIS 1154 p 11 c/s (portion 'K')

3/- In this con. it may be stated that under the provision of para. 1 of the Sixth Schedule to the Elv. (Supply) Act, 1948, the licensee can so adjust his rates for sale of energy by periodical revision that his clear profit in any year shall not as far as possible exceed the amount of reasonable return. In view of this, Govt. cannot take objection to such revision of rates so long as by such revision the licensee's clear profit does not exceed the amount of reasonable return. Since both the Elect. Engr & the Examiner, O.A.D. have certified that the revised rates brought into effect by the Co. are in order no objection can be raised by Govt. in the matter. As the licensee has already given effect to the revised rates with effect from the 1-3-52 no specific reply to the licensee in the matter appears to be necy.

Record.

file 23/2

22-2-54 dt 27/2/54

A.D.S.